

B

Statistical tables

- 1 Main budget: revenue, expenditure, budget balance and financing, 2007/08 to 2016/17
- 2 Main budget: estimates of national revenue – summary of revenue, 1996/97 to 2016/17
- 3 Main budget: estimates of national revenue – detailed classification of revenue, 2010/11 to 2016/17
- 4 Main budget: expenditure defrayed from the National Revenue Fund by vote, 2010/11 to 2016/17
- 5 Consolidated national, provincial and social security funds expenditure: economic classification, 2010/11 to 2016/17
- 6 Consolidated national, provincial and social security funds expenditure: functional classification, 2010/11 to 2016/17
- 7 Consolidated government revenue and expenditure: economic classification, 2010/11 to 2016/17
- 8 Consolidated government expenditure: functional classification, 2010/11 to 2016/17
- 9 Consolidated government revenue, expenditure and financing, 2010/11 to 2016/17
- 10 Total debt of government, 1989/90 to 2016/17
- 11 Financial guarantees: amounts drawn on government guarantees, 2010/11 to 2013/14

■ Explanatory notes

General remarks

This annexure presents details of the main budget, consolidated national and provincial expenditure, consolidated government expenditure, the borrowing requirement and financing government debt, as well as financial guarantees.

The tables presented in this annexure are categorised according to government levels, from the main budget to the consolidated government account. The main budget consists of receipts of the National Revenue Fund, expenditure either voted by Parliament or allocated by statutory appropriation and the financing of the deficit. It is the national budget, including transfers to other spheres of government as appropriated. The consolidated national, provincial and social security funds consists of the main (national), the provincial and the social security funds' budgets or expenditure. These budgets are aggregated and then the transfers between the three spheres are netted out to arrive at a total consolidated expenditure. Consolidated government revenue, expenditure and financing includes national, provincial and social security funds, the Reconstruction and Development Programme (RDP) Fund and national public entities. The latter category is also referred to as the consolidated budget.

While government revenues are concentrated at national level, a large proportion of expenditure has shifted towards the provincial sphere since 1994. Equitable share transfers to the nine provinces are included as a statutory commitment of government on the National Treasury Vote, while the local

government equitable share is appropriated on the vote of the Department of Cooperative Governance and Traditional Affairs. The consolidated government account consists of all the activities of national government, which includes existing and newly listed public entities. The consolidation also includes several business enterprises of national government.

More than 70 per cent of total national expenditure on the 2014/15 main budget consists of transfer payments to other levels of general government, which means that economic and functional classifications of national budget expenditure are not comprehensive. For purposes of analysis, it would be preferable to present economic and functional classifications of general government expenditure, but this would require information on expenditure at all levels of general government and on its financing through revenue, balances brought forward and transfer payments (mainly from the national budget). This information is not readily available for local government, and it is therefore currently not possible to present consolidated general government finances that include this sphere of government. Historical data on general government finances are, however, published by the Reserve Bank in its *Quarterly Bulletin* and by Statistics South Africa.

Change in recording of extraordinary receipts and payments in the budget tables

As indicated in the 2013 *Medium Term Budget Policy Statement* (MTBPS), the consolidated government accounts will be presented in a new format in future. This more transparent format presents core budget information in line with the International Monetary Fund's *Government Finance Statistics* manual (2001). It provides details of operating activities, capital and infrastructure investment, as well as transactions in financial assets and liabilities. It also includes all government transactions in the calculation of the budget balance. Previously, extraordinary receipts and payments were added to the budget deficit to calculate government's net borrowing requirement. In the new format, there is no longer a difference between the budget balance and the net borrowing requirement. The reference to these transactions has also been changed to *National Revenue Fund receipts and payments*.

Treatment of foreign grants to the RDP Fund

Before 1999/00, foreign grants were paid to the National Revenue Fund and expenditure was included in departmental appropriations. From 1999/00 onwards, no foreign grants for RDP-related purposes have been included in national departments' appropriations. All international technical assistance and other RDP-related grants are paid to the RDP Fund account, which is separated from government accounts. Departments incur expenditure on RDP-related projects by direct requisitions from this account. However, disbursements of foreign grants and technical assistance are included in the consolidated national and provincial expenditure estimates in Tables 5 and 6, and in the consolidated government expenditure in Table 7.

Adjustments due to transactions in government debt

As part of the state's active management of its debt portfolio, government bonds are repurchased or switched into new bonds. In the process, government may make a capital profit, which is a book entry change in the bond discount. As such, capital profit does not represent actual cash flow and is regarded as a "book profit", lowering the outstanding debt.

A premium may also be accrued, or payable, in managing the debt portfolio or when entering into new loans. Under the new format, premiums paid and/or received are included as National Revenue Fund receipts and payments, and no longer as extraordinary payments and/or extraordinary receipts.

Sources of information

The information in Tables 1 to 10 on national and provincial government and public entity finances is obtained from the following sources:

- Reports of the Auditor-General on the Appropriation and Miscellaneous Accounts

- Printed estimates of revenue and expenditure for the national and provincial budgets
- The Reserve Bank
- The Development Bank of Southern Africa (DBSA)
- The South African Revenue Service (SARS)
- Monthly press releases of the National Treasury, published in terms of section 32 of the Public Finance Management Act (1999).

Main budget: revenue, expenditure, budget balance and financing (Table 1)

Table 1 summarises the main budget balances since 2007/08 and medium-term estimates to 2016/17. To be in line with the economic reporting format introduced in 2004/05, the revenue classification has been amended to show departmental sales of capital assets separately. These were previously included in non-tax current revenue.

Repayments of loans and advances, which were previously shown as negative expenditure, have been reclassified as revenue. Given that revenue increased and expenditure decreased with the same amount, the national budget deficit is unaffected.

Appropriations by vote are divided into current payments, transfers and subsidies, payments for capital assets and payments for financial assets. Both current and capital transfers are included in transfers and subsidies, in line with the requirements of the economic reporting format.

The size of the deficit figures presented in this table differ from those presented in budgets before 1995/96, as a number of items that were previously regarded as “below-the-line” expenditure have been included in total expenditure. In addition, revaluations of foreign loan obligations are now excluded from expenditure, in keeping with international practice.

Under the item “financing”, domestic short-term loans include the net of transactions in Treasury bills and borrowing from the Corporation for Public Deposits. Long-term loans include all transactions in government bonds and foreign loans (new loan issues, repayments on maturity, buy-backs, switches and reverse purchase transactions).

Loans issued for switches represent the settlement of extraordinary items and the net of bonds issued due to switches.

Main budget: estimates of national revenue (Tables 2 and 3)

Table 2 presents a summary of revenue and the details are set out in Table 3. Main budget revenue collections are recorded on an adjusted cash basis as the revenue is recorded in the ledgers of SARS. Tax revenue is classified according to standard international categories and departmental receipts according to the requirements of the economic reporting format.

In Table 3, a large amount of data cannot be reclassified to align with the economic reporting format because departments capture these transactions within their ledgers as miscellaneous receipts.

Main budget: expenditure defrayed from the National Revenue Fund by vote (Table 4)

Table 4 contains estimates of expenditure on national budget votes for the period 2010/11 to 2016/17. In 2013/14, amounts appropriated in the main budget, the adjusted estimates and preliminary estimates of spending on each vote are shown. Following the 2009 elections, a number of new departments were created; some functions were shifted between departments and some existing departments were renamed. Historical data has been adjusted to account for function shifts between departments. As a result, the figures presented for some departments may differ from their financial statements. Total expenditure, however, is not influenced by these changes.

Consolidated national, provincial and social security funds expenditure (Tables 5 and 6)

Tables 5 and 6 show the economic and functional classification of payments for consolidated national and provincial government and the social security funds, including the Unemployment Insurance Fund, the Road Accident Fund and the Compensation Funds. The national expenditure figures are for the 2014 Budget. Provincial expenditure estimates are preliminary because their budgets are tabled after the national budget. These estimates are based on preliminary information provided by the provinces and are subject to change before being tabled in provincial legislatures.

The National Treasury introduced a new economic classification in the 2004 Budget that brought budget reporting in line with international best practice. Further changes were introduced on 1 April 2008 to improve the standard chart of accounts. This was the culmination of work on various initiatives to improve financial data, such as the infrastructure reporting process and improvement to item classification, and took into account lessons learnt from data observations over the previous four years. The chart will be refined in 2014/15 to improve the quality of the data.

The functional classification

The functional classification in this annexure is aligned to the Classification of Functions of Government as set out in the *Government Finance Statistics* manual, which differs from the categories used in budgets before 2009. Since then, classification has been presented at a more detailed level, which means that departmental programmes that were allocated to one function can be disaggregated to more than one function due to the availability of more detailed financial information. The historical data published in these tables has been reclassified accordingly. Chapter 6 of the *Budget Review*, which sets out the medium-term expenditure framework, outlines the budget allocations across these function groups.

To support this approach, data at programme and entity level is aggregated into spending categories, which provides for a higher level of aggregation than in the functional classification. For example, in the functional classification in Annexure B, science and technology activities are included in individual functions, while in Chapter 6 these are grouped together as a separate category. The fiscal statistics are an outcome of the budget process and can only be used as a guide to categorise expenditure for budgeting purposes. They are not used as a framework for presenting budget allocations.

Some of the most important differences between the key spending categories presented in Chapter 6 and the more detailed functional classification presented in the statistical tables are as follows:

- *Science and technology* – This category groups together various science-related activities. For example, the expenditure estimates of the Medical Research Council, included in the health function in Annexure B, are presented as part of this spending category.
- *Recreation and culture* – This category includes the expenditure estimates of the National Lotteries Distribution Trust, because a major portion of its expenditure is allocated to recreational and cultural activities. However, in the statistical tables in Annexure B, a more detailed functional breakdown of the trust's expenditure is allocated to various functions.
- *Economic services and environmental protection* – This excludes economic infrastructure, which is identified as a separate spending category, and includes environmental protection. Estimates relating to communication, transport, and fuel and energy have been included in the economic infrastructure spending category. Environmental-protection public entities involved in science and technology activities (like the South African Weather Service) are included in the science and technology group, while in Annexure B they are classified within the economic services and environmental protection function.
- *Health* – Payments made to nursing colleges are included in the health spending category, but classified as an education function in Annexure B. The Medical Research Council is also excluded from the health function because it falls under science and technology for budget preparation.

- *Defence* – Military health services is included in the defence spending category for budget preparation, but classified as a health function in Annexure B.
- *Local government, housing and community amenities* – Includes contributions to the South African Local Government Association and the Municipal Demarcation Board, classified as general public services in the statistical tables.
- *General public services* – In the budget's key spending categories, transfers made to international organisations are classified within the category of the paying department. In Annexure B, they are classified under general public services.

Consolidated government revenue and expenditure (Tables 7 and 8)

Tables 7 and 8 show the economic and functional classification of payments for the consolidated government budget. This consists of the consolidated national, provincial and social security figures presented in Tables 5 and 6, combined with entities forming part of the general government sector, as well as some government business enterprises.

The government budget consolidation includes all entities controlled and mainly financed by government revenue, where such revenue is defined as either taxes, levies and administrative or service fees prescribed by government, or direct budgetary support in the form of transfer payments. This consolidation also includes a number of government business enterprises, based on the principle that they either sell most of their goods and services produced to government institutions or departments at regulated prices, and are therefore not businesses in the true sense of the word, or they are directly involved in infrastructure financing and development.

Accordingly, state-owned entities are broadly identified as one of the following:

- Enterprises that sell mainly to government departments or institutions, have no clear competitors and whose prices are therefore not clearly market related.
- Science councils that conduct research or fulfil a regulatory or advisory function, where regulatory or administration fees are determined by government.
- Government-regulated businesses that are primarily financed by a dedicated tax, administration fee or levy, the level of which is dictated by government, or that are directly involved in the maintenance or extension of critical infrastructure.

To present consolidated accounts, all units must adopt the same accounting standards and policies. The format of the accounts, terminology used, classification, transaction coverage and accounting base (cash or accrual) must be the same. In this respect, the consolidated government budget is prepared on the adjusted cash basis of accounting. This is not strictly comparable to the financial information published in the consolidated financial statements, which has two components – a consolidation of departments using the modified cash basis of accounting and a separate consolidation of public entities that apply the accrual basis of accounting.

In the consolidated government budget, the accrual data of public entities is converted into cash. This involves adjusting the data presented in the statement of financial performance with changes that are due to non-cash transactions. These adjustments are based on all relevant changes in balances on the statement of financial position, which once removed from the statement of financial performance results in the presentation of only the cash receipts and payments for the accounting period.

Once the data has been converted into a comparable set of numbers, a consolidated account can be produced. This involves the elimination of all transactions that occur between the units that are being consolidated. A transaction of one unit is matched with the same transaction as recorded for the second unit and both transactions are eliminated from the consolidation. For example, if a public entity sells a service to a government department and data for the two units is being consolidated, neither the sale nor the purchase of the service is reported. In this way, only transactions between government and non-

government entities are recorded, without inflating total government revenue as a result of internal transactions.

In the consolidation process, all intra-entity transactions must be eliminated. However, in the accounting systems of government and many of its agencies, not all intra-entity transactions are identifiable, complicating the consolidation process. Therefore, in preparing the consolidated government budget, only identifiable intra-entity transactions have been eliminated. These broadly include:

- Transactions involving transfers from one government unit to another, including transfers made by national departments to public entities and transfers between public entities (such as Water Trading Entity transfers to water boards).
- Purchases of goods and services from other government units included in the consolidation (such as transactions between the Trans-Caledon Tunnel Authority, water boards and the Water Trading Entity).

This process is not yet comprehensive. As data collection and recording procedures for transactions improve, additional intra-entity transactions will be identified and removed from the consolidated government budget.

In the 2014 Budget, a total of 169 national and provincial departments and 192 entities are included in the consolidated government budget. The National Treasury is committed to presenting a full consolidation of the whole of general government. This implies that the consolidated account presented in this budget must still be extended to include local government accounts. A process has been initiated and initial data sets for local government have been published in the *Local Government Budgets and Expenditure Review*. However, considerable work remains to align this data with the consolidated account, after which it will be included in the consolidation.

A discussion on the consolidation procedures, as well as a detailed list of all entities included in the consolidation, is available in Annexure W2 of the *Budget Review* on the National Treasury website: www.treasury.gov.za.

Consolidated government revenue, expenditure and financing (Table 9)

Table 9 presents the new format of the government account, which distinguishes between government's operating activities and its plans to invest in capital and infrastructure.

The balance on the operating account shows the outcome of government's operating activities, which is a measure of the cost of ongoing operations. It is calculated as the difference between current revenue and current expenditure, and the resulting balance shows how much government must borrow to run its operations. The current balance demonstrates the sustainability of government operations.

Capital investment activities are presented in the capital account. Government's capital financing requirement is the outcome of this account, which is calculated as the difference between capital revenue and capital expenditure. This account will mainly be in deficit due to continuous investment in infrastructure and substantial capital outlays.

Total debt of government (Table 10)

Table 10 shows the major components of government debt. Net total loan debt consists of total domestic and foreign debt less the cash balances of the National Revenue Fund. Realised profits and losses on the Gold and Foreign Exchange Contingency Reserve Account are also disclosed. The projections for 2013/14 to 2016/17 are based on national budget data.

Financial guarantees: amounts drawn on government guarantees (Table 11)

The national government furnishes guarantees to various institutions that will only realise as liabilities to government if these institutions are unable to meet their commitments. It is not possible to predict the

portion of these guarantees that will realise as liabilities, and they are therefore disclosed as contingent liabilities in the national government's *consolidated financial information*. Amounts drawn in respect of guarantees and interest on these amounts, if guaranteed, are disclosed.

Table 1

Main budget:

Revenue, expenditure, budget balance and financing ¹⁾

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
	Actual outcome				Preliminary outcome	
R million						
Main budget revenue						
Current revenue	559 267.5	607 867.5	578 691.1	668 489.7	735 418.9	786 080.4
Tax revenue (gross) 2)	572 814.6	625 100.2	598 705.4	674 183.1	742 649.7	813 825.8
Less: SACU payments	-24 712.6	-28 920.6	-27 915.4	-14 991.3	-21 760.0	-42 151.3
Other adjustment 3)	-	-	-	-2 914.4	-	-
Non-tax revenue (departmental receipts) 4)	11 165.5	11 687.9	7 901.1	12 212.3	14 529.2	14 405.8
Financial transactions in assets and liabilities 5)	3 146.7	9 000.5	7 385.7	4 226.3	9 758.5	13 587.0
Sales of capital assets	230.2	131.2	36.3	35.4	114.7	94.3
Total revenue	562 644.4	616 999.2	586 113.1	672 751.5	745 292.2	799 761.7
Main budget expenditure						
Direct charges against the National Revenue Fund	232 418.2	269 616.9	311 484.4	350 386.7	390 580.9	426 909.6
Debt-service costs 6)	52 877.1	54 393.7	57 129.2	66 226.8	76 460.0	88 121.1
Provincial equitable share	171 053.7	201 795.6	236 890.8	265 139.4	291 735.5	313 015.8
General fuel levy sharing with metropolitan municipalities	-	-	6 800.1	7 542.4	8 573.1	9 039.7
Skills levy and SETAs	6 284.3	7 234.1	7 815.6	8 379.3	10 025.3	11 694.5
Other 7)	2 203.2	6 193.4	2 848.7	3 098.8	3 787.0	5 038.5
Appropriated by vote	309 800.8	370 620.6	436 383.5	455 592.4	499 330.6	538 586.0
Current payments 8)	87 084.5	101 323.1	114 745.6	128 898.6	142 697.4	153 960.4
Transfers and subsidies 9)	214 591.9	249 672.6	279 020.7	294 049.0	343 175.4	368 592.2
Payments for capital assets 10)	7 018.5	8 652.1	9 453.9	11 406.9	12 043.4	13 996.0
Payments for financial assets 11)	1 105.9	10 972.6	33 163.3	21 237.9	1 414.4	2 037.4
Plus: unallocated funds	-	-	-	-	-	-
Contingency reserve	-	-	-	-	-	-
Total expenditure	542 219.0	640 237.4	747 868.0	805 979.1	889 911.5	965 495.6
Main budget balance	20 425.4	-23 238.3	-161 754.9	-133 227.7	-144 619.3	-165 733.9
Percentage of GDP	1.0%	-1.0%	-6.6%	-4.8%	-4.9%	-5.2%
Financing						
Change in loan liabilities						
Domestic short-term loans (net)	5 672.9	12 225.1	49 770.3	34 893.0	18 724.6	22 555.0
Domestic long-term loans (net)	-2 448.2	23 059.0	118 855.8	136 849.8	138 500.8	125 767.8
Market loans	25 453.1	44 301.4	132 794.3	150 292.0	154 860.9	161 554.2
Loans issued for switches	1 367.1	-1 947.1	-399.4	93.4	-753.0	-3 848.3
Redemptions	-29 268.4	-19 295.3	-13 539.1	-13 535.6	-15 607.1	-31 938.1
Foreign loans (net)	-4 745.4	-3 954.4	23 257.5	2 839.6	9 135.3	-11 622.0
Market loans	-1 568.0	-	30 872.4	5 151.1	12 025.2	-
Arms procurement loan agreements	2 426.5	3 057.3	800.0	470.4	569.4	60.6
World Bank loans	20.0	1.4	-	-	-	-
Redemptions (including revaluation of loans) 12)	-5 623.9	-7 013.1	-8 414.9	-2 781.9	-3 459.3	-11 682.6
Change in cash and other balances (- increase)	-18 904.7	-8 091.4	-30 128.7	-41 354.7	-21 741.4	29 033.1
Total financing (net)	-20 425.4	23 238.3	161 754.9	133 227.7	144 619.3	165 733.9
GDP	2 075 414	2 296 571	2 456 628	2 749 533	2 981 828	3 197 878
National Revenue Fund transactions 13)						
National Revenue Fund receipts	1 849.8	8 203.4	6 428.6	3 013.9	5 209.2	11 921.2
National Revenue Fund payments	-775.6	-4 284.1	-671.2	-838.6	-1 388.3	-2 587.2
Net	1 074.2	3 919.3	5 757.4	2 175.3	3 820.9	9 334.0

1) This table summarises revenue, expenditure and the main budget balance since 2007/08. As available data is incomplete, the estimates are not fully consistent with other sources, such as the government finance statistics series of the Reserve Bank.

2) Mining leases and ownership has been reclassified as non-tax revenue (rent on land). Historical numbers have been adjusted for comparative purposes.

3) Payment to Southern African Customs Union partners in respect of a previous error in calculation of the 1969 agreement.

4) Excludes sales of capital assets, discount and revaluation of foreign loan repayments.

5) Includes National Revenue Fund receipts (previously classified as extraordinary receipts).

6) Includes interest, cost of raising loans and management cost but excludes discount on the issue of new government debt instruments and the revaluation of foreign loan repayments.

7) Includes direct appropriations in respect of the salaries of the President, Deputy President, judges, magistrates, members of Parliament, and National Revenue Fund payments (previously classified as extraordinary payments).

Table 1
Main budget:
Revenue, expenditure, budget balance and financing 1)

2013/14			2014/15	2015/16	2016/17	
Budget estimate	Revised estimate	Deviation	Medium-term estimates			
						R million
868 582.7	872 221.4	3 638.7	958 143.5	1 058 045.6	1 172 523.2	Main budget revenue
898 003.9	899 000.0	996.1	993 650.0	1 095 100.0	1 208 720.0	Current revenue
-43 374.3	-43 374.4	-0.0	-51 737.7	-57 298.2	-59 680.3	2) Tax revenue (gross)
-	-	-	-	-	-	Less: SACU payments
13 953.2	16 595.8	2 642.6	16 231.1	20 243.9	23 483.5	3) Other adjustment
9 309.5	13 878.5	4 569.0	4 571.3	-	-	4) Non-tax revenue (departmental receipts)
65.7	66.8	1.1	66.9	71.8	75.0	5) Financial transactions in assets and liabilities
						Sales of capital assets
877 957.9	886 166.6	8 208.7	962 781.8	1 058 117.4	1 172 598.3	Total revenue
463 292.5	465 620.3	2 327.8	504 213.0	543 325.3	582 143.6	Main budget expenditure
99 741.4	101 255.9	1 514.4	114 900.5	126 646.8	139 200.6	Direct charges against the National Revenue Fund
337 572.4	338 936.8	1 364.4	362 468.1	387 967.5	412 038.8	6) Debt-service costs
9 613.4	9 613.4	-	10 190.2	10 658.9	11 223.8	Provincial equitable share
12 403.0	12 300.0	-103.0	13 440.0	14 690.0	16 140.0	General fuel levy sharing with metropolitan municipalities
3 962.3	3 514.3	-448.0	3 214.2	3 362.1	3 540.3	Skills levy and SETAs
588 682.1	583 488.6	-5 193.5	635 349.4	683 265.0	723 480.8	7) Other
168 448.8	172 755.3	4 306.5	180 857.0	190 136.3	203 847.3	Appropriated by vote
402 794.2	394 920.7	-7 873.4	433 232.8	471 207.4	500 014.0	8) Current payments
14 257.1	12 414.9	-1 842.2	17 689.1	18 600.8	19 316.7	9) Transfers and subsidies
3 182.0	3 397.6	215.6	3 570.5	3 320.4	302.8	10) Payments for capital assets
30.0	-	-30.0	-	-	-	11) Payments for financial assets
4 000.0	-	-4 000.0	3 000.0	6 000.0	18 000.0	Plus: unallocated funds
						Contingency reserve
1 056 004.6	1 049 108.9	-6 895.7	1 142 562.4	1 232 590.3	1 323 624.3	Total expenditure
-178 046.7	-162 942.3	15 104.4	-179 780.6	-174 472.9	-151 026.1	Main budget balance
-5.1%	-4.7%	0.4%	-4.7%	-4.2%	-3.3%	Percentage of GDP
23 000.0	23 000.0	-	23 000.0	24 000.0	26 000.0	Financing
143 610.0	148 993.2	5 383.2	132 097.6	135 355.9	121 009.1	Change in loan liabilities
165 648.0	170 648.5	5 000.5	167 102.5	165 075.3	180 637.1	Domestic short-term loans (net)
-1 310.0	-1 135.3	174.7	-	-	-	Domestic long-term loans (net)
-20 728.0	-20 520.0	208.0	-35 004.9	-29 719.4	-59 628.0	Market loans
-4 335.0	380.0	4 715.0	1 288.0	12 205.0	3 006.0	Loans issued for switches
12 390.0	19 619.0	7 229.0	16 290.0	15 780.0	14 955.0	Redemptions
-	-	-	-	-	-	Foreign loans (net)
-	-	-	-	-	-	Market loans
-16 725.0	-19 239.0	-2 514.0	-15 002.0	-3 575.0	-11 949.0	Arms procurement loan agreements
15 771.7	-9 430.9	-25 202.6	23 395.0	2 912.0	1 011.0	World Bank loans
						12) Redemptions (including revaluation of loans)
178 046.7	162 942.3	-15 104.4	179 780.6	174 472.9	151 026.1	Change in cash and other balances (- increase)
						Total financing (net)
3 520 268	3 464 883	-55 386	3 789 630	4 150 507	4 552 868	GDP
4 992.0	11 789.7	6 797.7	2 850.0	1 600.0	3 400.0	13) National Revenue Fund transactions
-930.0	-482.0	448.0	-	-	-	National Revenue Fund receipts
4 062.0	11 307.7	7 245.7	2 850.0	1 600.0	3 400.0	National Revenue Fund payments
						Net

8) Includes compensation of employees, payments for goods and services, interest and rent on land. Payment for medical benefits to former employees has been moved to transfers.

9) Includes current and capital transfers and subsidies to business, households, foreign countries and other levels and funds of general government.

10) Includes acquisition and own account construction of new assets and the cost of upgrading, improving and extending to existing capital assets.

11) Consists mainly of lending to public corporations or making equity investments in them for policy purposes. Previously included in transfers and subsidies.

12) Revaluation estimates are based on National Treasury's projection of exchange rates.

13) National Revenue Fund payments include premiums paid on loan transactions and revaluation adjustments when utilising foreign exchange deposits.

National Revenue Fund receipts include proceeds from the sale of state assets, premiums received on loan transactions and revaluation adjustments when utilising foreign exchange deposits.

Table 2
Main budget: estimates of national revenue
Summary of revenue 1)

	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
R million							
Taxes on income and profits	82 876.1	95 003.6	108 021.5	116 148.9	126 145.2	147 310.4	164 565.9
Persons and individuals	59 519.8	68 342.4	77 733.9	85 883.8	86 478.0	90 389.5	94 336.7
Gold mines	507.7	332.5	188.6	–	–	–	–
Other mines	1 341.6	1 349.4	1 946.1	–	–	–	–
Companies	16 985.0	19 696.4	20 388.0	20 971.6	29 491.8	42 354.5	55 745.1
Secondary tax on companies/Dividend tax	1 337.9	1 446.4	1 930.8	3 149.9	4 031.3	7 162.7	6 325.6
Tax on retirement funds	2 565.5	3 229.7	5 098.8	5 330.4	5 219.8	6 190.6	6 989.7
Other 1)	618.6	606.8	735.3	813.1	924.3	1 213.1	1 169.0
Taxes on payroll and workforce	–	–	–	0.1	1 257.4	2 717.3	3 352.1
Skills development levy 2)	–	–	–	0.1	1 257.4	2 717.3	3 352.1
Taxes on property	2 359.3	2 618.4	2 830.4	3 808.4	3 978.8	4 628.3	5 084.6
Donations tax	46.7	17.7	9.1	15.2	32.1	20.6	17.7
Estate duty	181.8	302.6	256.4	304.2	442.7	481.9	432.7
Securities transfer tax 3)	397.3	442.3	721.1	1 090.4	1 102.1	1 212.8	1 205.2
Transfer duties	1 733.5	1 855.8	1 565.4	1 821.6	2 401.9	2 913.0	3 429.0
Demutualisation charge	–	–	278.5	577.0	–	–	–
Domestic taxes on goods and services	53 572.9	60 619.0	66 213.2	72 184.7	78 877.5	86 885.1	97 311.5
Value-added tax 4)	35 902.9	40 095.6	43 985.4	48 376.8	54 455.2	61 056.6	70 149.9
Specific excise duties	5 912.4	7 425.8	8 052.8	8 886.1	9 126.6	9 797.2	10 422.6
Ad valorem excise duties	718.7	581.6	518.9	584.3	693.9	776.1	1 050.2
General fuel levy	10 391.6	12 091.2	13 640.0	14 289.8	14 495.3	14 923.2	15 333.8
Air departure tax	–	–	–	–	85.8	296.4	324.8
Other 5)	647.2	424.8	16.0	47.6	20.7	35.5	30.3
Taxes on international trade and transactions	7 200.5	5 638.6	6 052.5	6 778.1	8 226.6	8 680.1	9 619.8
Customs duties	6 518.0	6 055.7	5 985.7	6 517.8	7 853.6	8 632.2	9 330.7
Import surcharges	-5.9	-1.4	1.6	0.4	0.0	0.5	0.0
Other 6)	688.4	-415.7	65.2	259.9	372.9	47.5	289.1
Stamp duties and fees	1 202.4	1 483.8	1 489.0	1 618.9	1 561.6	1 767.2	1 572.4
State miscellaneous revenue 7)	121.2	-36.0	179.3	727.0	72.0	306.7	433.0
TOTAL TAX REVENUE (gross)	147 332.3	165 327.4	184 785.9	201 265.9	220 119.1	252 295.0	281 939.3
Non-tax revenue 8)	5 152.1	6 246.7	7 553.8	11 332.1	6 852.4	8 331.4	12 995.7
Less: SACU payments 9)	-4 362.7	-5 237.2	-5 576.7	-7 197.3	-8 396.1	-8 204.8	-8 259.4
TOTAL MAIN BUDGET REVENUE	148 121.8	166 337.0	186 763.0	205 400.7	218 575.4	252 421.5	286 675.6
Current revenue	148 107.0	166 318.5	186 736.2	205 359.0	218 531.9	252 417.4	286 617.8
Direct taxes	83 104.6	95 323.9	108 565.5	117 045.3	127 877.4	150 530.1	168 368.4
Indirect taxes	64 106.6	70 039.5	76 041.1	83 493.7	92 169.7	101 458.2	113 137.9
State miscellaneous revenue	121.2	-36.0	179.3	727.0	72.0	306.7	433.0
Non-tax revenue (excluding sales of capital assets) 11)	5 137.3	6 228.3	7 526.9	11 290.4	6 808.9	8 327.2	12 937.9
Less: SACU payments	-4 362.7	-5 237.2	-5 576.7	-7 197.3	-8 396.1	-8 204.8	-8 259.4
Sales of capital assets	14.7	18.4	26.9	41.7	43.5	4.2	57.8
<i>National Revenue Fund receipts</i> 12)	<i>1 629.4</i>	<i>2 947.4</i>	<i>2 757.6</i>	<i>7 238.3</i>	<i>2 983.5</i>	<i>4 159.1</i>	<i>8 167.9</i>

1) Includes interest on overdue income tax, non-resident shareholders' tax (prior to 1999/00), non-residents' tax on interest (prior to 1999/00), undistributed profits tax (prior to 1999/00) and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008. The uncertificated securities tax replaced the marketable securities tax from 1 June 1999.

4) The value-added tax (VAT) replaced the general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1998/99), Human Resources Fund and Universal Service Agency (in 1998/99 and 1999/00), levies on financial services (up to 2004/05) and carbon dioxide motor vehicle emissions tax (from 2010/11). Mining leases and ownership has been reclassified as non-tax revenue. The historical years from 1998/99 have been adjusted for comparative purposes.

Table 2
Main budget: estimates of national revenue
Summary of revenue 1)

2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	
Actual collections							R million
171 962.8	195 219.1	230 803.6	279 990.5	332 058.3	383 482.7	359 044.8	Taxes on income and profits
98 495.1	110 981.9	125 645.3	140 578.3	168 774.4	195 145.7	205 145.0	Persons and individuals
-	-	-	-	-	-	-	Gold mines
-	-	-	-	-	-	-	Other mines
60 880.8	70 781.9	86 160.8	118 998.6	140 119.8	165 539.0	134 883.4	Companies
6 132.9	7 487.1	12 277.6	15 291.4	20 585.4	20 017.6	15 467.8	Secondary tax on companies/Dividend tax
4 897.7	4 406.1	4 783.1	3 190.5	285.4	143.3	42.7	Tax on retirement funds
1 556.3	1 562.2	1 936.7	1 931.7	2 293.3	2 637.2	3 505.9	1) Other
3 896.4	4 443.3	4 872.0	5 597.4	6 330.9	7 327.5	7 804.8	Taxes on payroll and workforce
3 896.4	4 443.3	4 872.0	5 597.4	6 330.9	7 327.5	7 804.8	2) Skills development levy
6 707.5	9 012.6	11 137.5	10 332.3	11 883.9	9 477.1	8 826.4	Taxes on property
17.1	25.2	29.5	47.0	27.6	125.0	60.1	Donations tax
417.1	506.9	624.7	747.4	691.0	756.7	759.3	Estate duty
1 101.1	1 365.9	1 973.4	2 763.9	3 757.1	3 664.5	3 324.0	3) Securities transfer tax
5 172.1	7 114.6	8 510.0	6 774.0	7 408.2	4 930.9	4 683.0	Transfer duties
-	-	-	-	-	-	-	Demutualisation charge
110 108.6	131 980.6	151 223.7	174 671.4	194 690.3	201 416.0	203 666.8	Domestic taxes on goods and services
80 681.8	98 157.9	114 351.6	134 462.6	150 442.8	154 343.1	147 941.3	4) Value-added tax
11 364.6	13 066.7	14 546.5	16 369.5	18 218.4	20 184.5	21 289.3	Specific excise duties
1 016.2	1 015.2	1 157.3	1 282.7	1 480.5	1 169.5	1 275.9	Ad valorem excise duties
16 652.4	19 190.4	20 506.7	21 844.6	23 740.5	24 883.8	28 832.5	General fuel levy
367.2	412.2	458.2	484.8	540.6	549.4	580.3	Air departure tax
26.5	138.3	203.4	227.2	267.5	285.7	405.7	5) Other
8 414.3	13 286.5	18 201.9	24 002.2	27 081.9	22 852.4	19 318.9	Taxes on international trade and transactions
8 479.4	12 888.4	18 303.5	23 697.0	26 469.9	22 751.0	19 577.1	Customs duties
-	-	-	-	-	-	-	Import surcharges
-65.1	398.1	-101.6	305.2	612.0	101.4	-258.3	6) Other
1 360.1	1 167.7	792.8	615.7	557.1	571.8	49.5	Stamp duties and fees
-7.1	-130.9	164.2	339.2	212.2	-27.4	-5.7	7) State miscellaneous revenue
302 442.6	354 978.8	417 195.7	495 548.6	572 814.6	625 100.2	598 705.4	TOTAL TAX REVENUE (gross)
8 309.5	8 695.4	15 602.3	14 281.4	14 542.4	20 819.6	15 323.1	8) Non-tax revenue
-9 722.7	-13 327.8	-14 144.9	-25 194.9	-24 712.6	-28 920.6	-27 915.4	9) Less: SACU payments
301 029.4	350 346.5	418 653.1	484 635.1	562 644.4	616 999.2	586 113.1	TOTAL MAIN BUDGET REVENUE
301 012.9	350 316.3	418 573.8	484 596.3	562 414.2	616 868.0	586 076.8	Current revenue
176 293.5	200 194.5	236 329.7	286 382.4	339 107.8	391 691.9	367 669.0	Direct taxes
126 156.1	154 915.3	180 701.8	208 827.1	233 494.6	233 435.6	231 042.1	Indirect taxes
-7.1	-130.9	164.2	339.2	212.2	-27.4	-5.7	State miscellaneous revenue
8 293.0	8 665.2	15 523.0	14 242.6	14 312.2	20 688.4	15 286.8	11) Non-tax revenue (excluding sales of capital assets)
-9 722.7	-13 327.8	-14 144.9	-25 194.9	-24 712.6	-28 920.6	-27 915.4	Less: SACU payments
16.5	30.2	79.3	38.8	230.2	131.2	36.3	Sales of capital assets
1 598.2	2 492.0	6 905.2	3 438.1	1 849.8	8 203.4	6 428.6	12) National Revenue Fund receipts

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and diamond export duties.

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

Table 2
Main budget: estimates of national revenue
Summary of revenue 1)

	2010/11	2011/12	2012/13	2013/14		2014/15	
	Actual collections			Revised estimates	% change on actual 2012/13	Budget estimates Before	After
R million							
Taxes on income and profits	379 941.2	426 583.7	457 313.8	505 474.7	10.5%	567 200.7	556 950.7
Persons and individuals	226 925.0	250 399.6	275 821.6	308 929.6	12.0%	346 194.0	335 944.0
Companies	132 901.7	151 626.7	159 259.2	176 965.1	11.1%	198 935.0	198 935.0
Secondary tax on companies/Dividend tax	17 178.2	21 965.4	19 738.7	17 000.0	-13.9%	19 249.9	19 249.9
Tax on retirement funds	2.8	6.7	0.2	-	-100.0%	-	-
Other 1)	2 933.6	2 585.3	2 494.1	2 580.0	3.4%	2 821.8	2 821.8
Taxes on payroll and workforce	8 652.3	10 173.1	11 378.5	12 299.9	8.1%	13 440.0	13 440.0
Skills development levy 2)	8 652.3	10 173.1	11 378.5	12 299.9	8.1%	13 440.0	13 440.0
Taxes on property	9 102.3	7 817.5	8 645.2	10 375.3	20.0%	11 476.7	11 476.7
Donations tax	64.6	52.7	82.1	112.1	36.5%	122.6	122.6
Estate duty	782.3	1 045.2	1 013.0	1 130.9	11.6%	1 236.9	1 236.9
Securities transfer tax 3)	2 932.9	2 886.1	3 271.9	3 653.3	11.7%	4 065.7	4 065.7
Transfer duties	5 322.5	3 833.6	4 278.3	5 479.0	28.1%	6 051.5	6 051.5
Domestic taxes on goods and services	249 490.4	263 949.9	296 921.5	326 044.2	9.8%	356 644.6	361 319.6
Value-added tax 4)	183 571.4	191 020.2	215 023.0	239 286.2	11.3%	267 160.0	267 160.0
Specific excise duties	22 967.6	25 411.1	28 377.7	28 942.7	2.0%	28 969.8	31 079.8
Ad valorem excise duties	1 596.2	1 828.3	2 231.9	2 401.5	7.6%	2 622.6	2 622.6
General fuel levy	34 417.6	36 602.3	40 410.4	43 300.0	7.2%	44 951.6	47 516.6
Air departure tax	647.8	762.4	873.1	890.1	1.9%	973.5	973.5
Electricity levy	4 996.4	6 429.7	7 983.9	9 125.5	14.3%	9 789.3	9 789.3
Other 5)	1 293.3	1 895.8	2 021.4	2 098.1	3.8%	2 177.8	2 177.8
Taxes on international trade and transactions	26 977.1	34 121.0	39 549.1	44 774.6	13.2%	50 463.0	50 463.0
Customs duties	26 637.4	34 197.9	38 997.9	44 500.1	14.1%	50 300.4	50 300.4
Other 6)	339.7	-76.9	551.2	274.5	-50.2%	162.6	162.6
Stamp duties and fees	3.1	-2.9	0.5	31.4	6 258.1%	-	-
State miscellaneous revenue	16.7	7.4	17.2	-	-	-	-
TOTAL TAX REVENUE (gross)	674 183.1	742 649.7	813 825.8	899 000.0	10.5%	999 225.0	993 650.0
Non-tax revenue 8)	16 474.0	24 402.5	28 087.1	30 541.0	8.7%	20 869.4	20 869.4
Less: SACU payments 9)	-14 991.3	-21 760.0	-42 151.3	-43 374.4	2.9%	-51 737.7	-51 737.7
Other adjustment 10)	-2 914.4	-	-	-	-	-	-
TOTAL MAIN BUDGET REVENUE	672 751.5	745 292.2	799 761.7	886 166.6	10.8%	968 356.8	962 781.8
Current revenue	672 716.0	745 177.5	799 667.4	886 099.9	10.8%	968 289.9	962 714.9
Direct taxes	389 440.5	437 854.7	469 787.4	519 017.6	10.5%	582 000.2	571 750.2
Indirect taxes	284 726.0	304 787.6	344 021.2	379 982.4	10.5%	417 224.9	421 899.9
State miscellaneous revenue	16.7	7.4	17.2	-	-100.0%	-	-
Non-tax revenue (excluding sales of capital assets) 11)	16 438.5	24 287.7	27 992.9	30 474.2	8.9%	20 802.5	20 802.5
Less: SACU payments	-17 905.7	-21 760.0	-42 151.3	-43 374.4	2.9%	-51 737.7	-51 737.7
Sales of capital assets	35.4	114.7	94.3	66.8	-29.2%	66.9	66.9
<i>National Revenue Fund receipts</i> 12)	<i>3 013.9</i>	<i>5 209.2</i>	<i>11 921.2</i>	<i>11 789.7</i>	<i>-1.1%</i>	<i>2 850.0</i>	<i>2 850.0</i>

1) Includes interest on overdue income tax, non-resident shareholders' tax (prior to 1999/00), non-residents' tax on interest (prior to 1999/00), undistributed profits tax (prior to 1999/00) and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008. The uncertificated securities tax replaced the marketable securities tax from 1 June 1999.

4) The value-added tax (VAT) replaced the general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1998/99), Human Resources Fund and Universal Service Agency (in 1998/99 and 1999/00), levies on financial services (up to 2004/05) and carbon dioxide motor vehicle emissions tax (from 2010/11). Mining leases and ownership has been reclassified as non-tax revenue. The historical years from 1998/99 have been adjusted for comparative purposes.

Table 2
Main budget: estimates of national revenue
Summary of revenue ¹⁾

2014/15		2015/16		2016/17		
% change on revised 2013/14	% of total budget revenue	Estimates	% change after tax proposals 2014/15	Estimates	% change on 2015/16	R million
10.2%	57.8%	617 251.8	10.8%	684 841.2	11.0%	Taxes on income and profits
8.7%	34.9%	372 359.2	10.8%	408 866.6	9.8%	Persons and individuals
12.4%	20.7%	220 783.1	11.0%	249 136.9	12.8%	Companies
13.2%	2.0%	21 019.0	9.2%	23 447.6	11.6%	Secondary tax on companies/Dividend tax
-	-	-	-	-	-	Tax on retirement funds
9.4%	0.3%	3 090.5	9.5%	3 390.1	9.7%	1) Other
9.3%	1.4%	14 690.0	9.3%	16 140.0	9.9%	Taxes on payroll and workforce
9.3%	1.4%	14 690.0	9.3%	16 140.0	9.9%	2) Skills development levy
10.6%	1.2%	12 546.4	9.3%	13 768.1	9.7%	Taxes on property
9.4%	0.0%	134.2	9.5%	147.2	9.7%	Donations tax
9.4%	0.1%	1 354.7	9.5%	1 486.0	9.7%	Estate duty
11.3%	0.4%	4 452.9	9.5%	4 884.6	9.7%	3) Securities transfer tax
10.4%	0.6%	6 604.5	9.1%	7 250.3	9.8%	Transfer duties
10.8%	37.5%	393 970.4	9.0%	429 925.0	9.1%	Domestic taxes on goods and services
11.6%	27.7%	296 456.6	11.0%	328 696.0	10.9%	4) Value-added tax
7.4%	3.2%	32 105.5	3.3%	33 243.4	3.5%	Specific excise duties
9.2%	0.3%	2 868.3	9.4%	3 142.4	9.6%	Ad valorem excise duties
9.7%	4.9%	49 090.9	3.3%	50 830.8	3.5%	General fuel levy
9.4%	0.1%	1 066.2	9.5%	1 169.6	9.7%	Air departure tax
7.3%	1.0%	10 113.7	3.3%	10 472.1	3.5%	Electricity levy
3.8%	0.2%	2 269.2	4.2%	2 370.7	4.5%	5) Other
12.7%	5.2%	56 641.5	12.2%	64 045.7	13.1%	Taxes on international trade and transactions
13.0%	5.2%	56 521.0	12.4%	63 995.3	13.2%	Customs duties
-40.8%	0.0%	120.5	-25.9%	50.4	-58.2%	6) Other
-	-	-	-	-	-	Stamp duties and fees
-	-	-	-	-	-	7) State miscellaneous revenue
10.5%	103.2%	1 095 100.0	10.2%	1 208 720.0	10.4%	TOTAL TAX REVENUE (gross)
-31.7%	2.2%	20 315.6	-2.7%	23 558.5	16.0%	8) Non-tax revenue
19.3%	-5.4%	-57 298.2	10.7%	-59 680.3	4.2%	9) Less: SACU payments
-	-	-	-	-	-	10) Other adjustment
8.6%	100.0%	1 058 117.4	9.9%	1 172 598.3	10.8%	TOTAL MAIN BUDGET REVENUE
8.6%	100.0%	1 058 045.6	9.9%	1 172 523.2	10.8%	Current revenue
10.2%	59.4%	633 430.7	10.8%	702 614.5	10.9%	Direct taxes
11.0%	43.8%	461 669.3	9.4%	506 105.5	9.6%	Indirect taxes
-	-	-	-	-	-	State miscellaneous revenue
-31.7%	2.2%	20 243.9	-2.7%	23 483.5	16.0%	11) Non-tax revenue (excluding sales of capital assets)
19.3%	-5.4%	-57 298.2	10.7%	-59 680.3	4.2%	Less: SACU payments
0.2%	0.0%	71.8	7.3%	75.0	4.5%	Sales of capital assets
-	0.3%	1 600.0	-43.9%	3 400.0	112.5%	12) National Revenue Fund receipts

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and diamond export duties.

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

	2010/11	2011/12	2012/13			
		Actual collections	Before tax proposals	After tax proposals	Revised estimate	Actual collection
R thousands						
Taxes on income and profits	379 941 233	426 583 730	486 379 255	475 729 255	453 521 614	457 313 835
Income tax on persons and individuals	226 925 026	250 399 638	295 769 650	285 969 650	274 020 092	275 821 599
Tax on corporate income						
Companies	132 901 680	151 626 676	166 738 600	167 838 600	156 350 000	159 259 228
Secondary tax on companies/dividend tax	17 178 189	21 965 409	21 000 000	19 050 000	21 000 000	19 738 709
Tax on retirement funds	2 772	6 665	-	-	-	159
Other						
Interest on overdue income tax	2 904 485	2 585 012	2 871 005	2 871 005	2 151 523	2 493 543
Small business tax amnesty	29 080	330	-	-	-	597
Taxes on payroll and workforce	8 652 340	10 173 133	11 131 211	11 131 211	11 400 000	11 378 478
Skills development levy	8 652 340	10 173 133	11 131 211	11 131 211	11 400 000	11 378 478
Taxes on property	9 102 302	7 817 499	8 627 127	8 627 127	8 200 060	8 645 211
Estate, inheritance and gift taxes						
Donations tax	64 584	52 657	55 105	55 105	79 885	82 101
Estate duty	782 325	1 045 163	1 220 731	1 220 731	820 175	1 012 978
Taxes on financial and capital transactions						
Securities transfer tax	2 932 906	2 886 114	3 104 972	3 104 972	3 200 000	3 271 855
Transfer duties	5 322 487	3 833 565	4 246 319	4 246 319	4 100 000	4 278 277
Domestic taxes on goods and services	249 490 373	263 949 858	286 212 004	294 554 203	298 935 231	296 921 469
Value-added tax						
Domestic VAT	205 028 786	220 215 115	253 356 154	253 356 154	243 000 000	242 416 471
Import VAT	82 188 621	101 812 696	112 572 760	112 572 760	112 000 000	111 426 923
Refunds	-103 645 967	-131 007 613	-156 254 063	-156 254 063	-138 000 000	-138 820 359
Specific excise duties						
Beer	7 006 915	7 602 586	7 934 824	8 476 896	8 252 288	8 444 749
Sorghum beer and sorghum flour	35 959	33 743	38 281	40 896	35 750	26 363
Wine and other fermented beverages	1 494 710	1 875 112	1 803 041	1 926 217	1 929 290	2 053 458
Spirits	2 831 005	3 399 456	3 471 249	3 708 389	3 810 199	4 257 562
Cigarettes and cigarette tobacco	9 367 944	10 172 151	10 984 624	11 735 044	11 460 139	10 978 223
Pipe tobacco and cigars	485 745	628 820	745 992	796 955	710 660	637 863
Petroleum products	917 927	924 433	1 026 259	1 096 369	1 042 587	929 222
Revenue from neighbouring countries	827 409	774 847	928 251	991 665	1 119 259	1 050 271
<i>Ad valorem</i> excise duties	1 596 229	1 828 347	1 999 920	1 999 920	2 189 711	2 231 941
General fuel levy	34 417 577	36 602 263	38 258 220	42 775 510	40 500 000	40 410 389
Taxes on use of goods or permission to use goods or to perform activities						
Air passenger tax	647 810	762 416	750 298	750 298	920 300	873 060
Plastic bags levy	258 222	53 832	149 725	149 725	160 462	150 817
Electricity levy	4 996 366	6 429 721	6 616 470	8 601 470	7 900 000	7 983 940
Incandescent light bulb levy	151 083	143 787	110 000	110 000	129 817	136 792
CO ₂ tax - motor vehicle emissions	625 891	1 617 353	1 610 000	1 610 000	1 570 016	1 567 382
Turnover tax for micro businesses	2 802	5 703	10 000	10 000	4 686	11 319
Other						
Universal Service Fund	255 341	75 089	100 000	100 000	200 068	155 084
Taxes on international trade and transactions	26 977 132	34 120 983	36 359 673	36 359 265	38 093 426	39 549 121
Import duties						
Customs duties	26 637 438	34 197 901	36 160 000	36 160 000	37 640 215	38 997 933
Other						
Miscellaneous customs and excise receipts	269 304	-141 146	150 000	149 592	399 834	495 813
Diamond export levy	70 390	64 229	49 673	49 673	53 376	55 375
Other taxes	3 069	-2 894	-	-	-	494
Stamp duties and fees	3 069	-2 894	-	-	-	494
State miscellaneous revenue	16 698	7 403	-	-	-	17 206
TOTAL TAX REVENUE (gross)	674 183 147	742 649 713	828 709 270	826 401 062	810 150 332	813 825 815
Less: SACU payments	-17 905 679	-21 759 964	-42 151 276	-42 151 276	-42 151 276	-42 151 276
Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)	-14 991 309	-21 759 964	-42 151 276	-42 151 276	-42 151 276	-42 151 276
Other adjustment	-2 914 370	-	-	-	-	-
TOTAL TAX REVENUE (net of SACU payments)	656 277 467	720 889 749	786 557 994	784 249 786	767 999 056	771 674 539

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

2013/14				2014/15		R thousands
Budget estimates Before tax proposals	After	Revised estimate	% change on 2012/13 actual	Before tax proposals	After	
509 595 117	501 353 117	505 474 658	10.5%	567 200 678	556 950 678	Taxes on income and profits
313 570 000	306 188 000	308 929 567	12.0%	346 193 993	335 943 993	Income tax on persons and individuals
170 690 004	169 830 004	176 965 091	11.1%	198 935 012	198 935 012	Tax on corporate income
22 930 000	22 930 000	17 000 000	-13.9%	19 249 861	19 249 861	Companies
-	-	-	-100.0%	-	-	Secondary tax on companies/dividend tax
2 405 113	2 405 113	2 580 000	3.5%	2 821 812	2 821 812	Tax on retirement funds
-	-	-	-100.0%	-	-	Other
12 403 000	12 403 000	12 299 914	8.1%	13 440 000	13 440 000	Interest on overdue income tax
12 403 000	12 403 000	12 299 914	8.1%	13 440 000	13 440 000	Small business tax amnesty
9 070 000	9 070 000	10 375 309	20.0%	11 476 740	11 476 740	Taxes on payroll and workforce
90 000	90 000	112 057	36.5%	122 559	122 559	Skills development levy
900 000	900 000	1 130 930	11.6%	1 236 927	1 236 927	Taxes on property
3 490 000	3 490 000	3 653 314	11.7%	4 065 723	4 065 723	Estate, inheritance and gift taxes
4 590 000	4 590 000	5 479 008	28.1%	6 051 530	6 051 530	Donations tax
327 513 673	333 344 041	326 044 162	9.8%	356 644 595	361 319 595	Estate duty
272 104 000	272 104 000	262 804 129	8.4%	290 899 006	290 899 006	Taxes on financial and capital transactions
125 414 000	125 414 000	129 530 167	16.2%	151 659 162	151 659 162	Securities transfer tax
-154 528 000	-154 528 000	-153 048 071	10.2%	-175 398 124	-175 398 124	Transfer duties
8 496 662	9 172 709	9 272 899	9.8%	9 260 423	10 032 556	Domestic taxes on goods and services
36 809	36 809	10 443	-60.4%	8 554	8 554	Value-added tax
1 986 422	2 150 010	2 297 308	11.9%	2 329 294	2 507 571	Domestic VAT
3 923 030	4 333 663	3 406 992	-20.0%	3 269 473	3 734 063	Import VAT
11 799 507	12 538 090	11 460 871	4.4%	11 573 227	12 223 953	Refunds
731 705	807 854	488 311	-23.4%	448 919	493 194	Specific excise duties
1 073 461	1 073 461	932 330	0.3%	941 653	941 653	Beer
1 152 403	1 152 403	1 073 521	128.7%	1 138 247	1 138 247	Sorghum beer and sorghum flour
2 400 000	2 400 000	2 401 519	1 840.0%	2 622 603	2 622 603	Wine and other fermented beverages
41 700 000	44 970 000	43 300 000	-	44 951 564	47 516 564	Spirits
950 000	950 000	890 069	1.9%	973 491	973 491	Cigarettes and cigarette tobacco
170 000	260 000	209 234	38.7%	233 258	233 258	Pipe tobacco and cigars
8 130 000	8 130 000	9 125 545	14.3%	9 789 314	9 789 314	Petroleum products
133 673	183 673	108 938	-20.4%	112 087	112 087	Revenue from neighbouring countries
1 620 000	1 975 368	1 636 848	4.4%	1 684 160	1 684 160	<i>Ad valorem</i> excise duties
10 000	10 000	16 038	41.7%	17 541	17 541	General fuel levy
210 000	210 000	127 070	-18.1%	130 742	130 742	Taxes on use of goods or permission to use goods or to perform activities
41 833 712	41 833 712	44 774 576	13.2%	50 463 020	50 463 020	Air passenger tax
41 340 000	41 340 000	44 500 067	14.1%	50 300 410	50 300 410	Plastic bags levy
438 162	438 162	206 353	-58.4%	81 845	81 845	Electricity levy
55 550	55 550	68 156	23.1%	80 765	80 765	Incandescent light bulb levy
-	-	31 381	6 258.1%	-	-	CO ₂ tax - motor vehicle emissions
-	-	31 381	6 258.1%	-	-	Turnover tax for micro businesses
-	-	-	-100.0%	-	-	Other
900 415 502	898 003 870	899 000 000	10.5%	999 225 032	993 650 032	Universal Service Fund
-43 374 338	-43 374 338	-43 374 384	2.9%	-51 737 656	-51 737 656	Taxes on international trade and transactions
-43 374 338	-43 374 338	-43 374 384	2.9%	-51 737 656	-51 737 656	Import duties
-	-	-	-	-	-	Customs duties
-	-	-	-	-	-	Other
-	-	-	-	-	-	Miscellaneous customs and excise receipts
-	-	-	-	-	-	Diamond export levy
857 041 164	854 629 532	855 625 616	10.9%	947 487 375	941 912 375	Other taxes
-	-	-	-	-	-	Stamp duties and fees
-	-	-	-	-	-	4) State miscellaneous revenue
-	-	-	-	-	-	TOTAL TAX REVENUE (gross)
-43 374 338	-43 374 338	-43 374 384	2.9%	-51 737 656	-51 737 656	5) Less: SACU payments
-	-	-	-	-	-	Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)
-	-	-	-	-	-	6) Other adjustment
857 041 164	854 629 532	855 625 616	10.9%	947 487 375	941 912 375	TOTAL TAX REVENUE (net of SACU payments)

3) Excise duties that are collected by Botswana, Lesotho, Namibia and Swaziland.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements.

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

	2010/11	2011/12	2012/13			
	Actual collections		Before tax proposals	After tax proposals	Revised estimate	Actual collection
R thousands						
TOTAL TAX REVENUE (net of SACU payments)	656 277 467	720 889 749	786 557 994	784 249 786	767 999 056	771 674 539
Sales of goods and services other than capital assets	2 334 548	2 894 042	2 408 056	2 408 056	2 112 578	2 620 530
Sales of goods and services produced by departments						
Sales by market establishments	7) 43 791	54 466	43 194	43 194	161 647	53 191
Administrative fees	1 691 144	2 194 810	1 727 650	1 727 650	1 332 472	1 877 132
Other sales	578 107	626 597	606 150	606 150	595 744	674 578
Sales of scrap, waste, arms and other used current goods	21 506	18 169	31 063	31 063	22 715	15 629
Transfers received	250 895	360 296	168 561	168 561	280 407	571 490
Fines, penalties and forfeits	1 457 092	934 175	951 887	951 887	864 565	992 518
Interest, dividends and rent on land	8 169 730	10 340 657	10 673 670	10 673 670	10 152 489	10 221 277
Interest						
Cash and cash equivalents	123 241	233 616	79 178	79 178	110 933	110 933
Interest on loan	–	–	–	–	–	–
Exchequer investments	2 400 884	1 790 784	2 305 000	2 305 000	3 137 000	3 113 765
Dividends						
Airports Company South Africa	–	–	–	–	–	–
South African Special Risks Insurance Association	153 299	–	135 981	135 981	135 981	–
Vodacom	735 018	1 118 057	1 174 065	1 174 065	1 666 721	1 666 721
Industrial Development Corporation	–	–	101 124	101 124	50 000	–
Reserve Bank (National Treasury)	–	126 656	–	–	–	156 900
Telkom	258 810	300 219	315 230	315 230	–	–
Public Investment Corporation	–	–	–	–	–	–
Other	50 000	50 000	–	–	–	50 106
Rent on land						
Mineral and petroleum royalties	8) 3 554 722	5 611 539	6 510 000	6 510 000	5 000 000	5 015 037
Mining leases and ownership	9) 860 238	79 732	–	–	–	11 107
Royalties, prospecting fees and surface rental	10) 21 744	89 193	–	–	–	87 001
Land rent	11 774	6 054	53 092	53 092	51 854	9 707
Sales of capital assets	35 448	114 745	64 294	64 294	91 076	94 294
Financial transactions in assets and liabilities	4 226 273	9 758 546	2 024 496	2 024 496	12 018 181	13 587 036
TOTAL NON-TAX REVENUE	16 473 986	24 402 461	16 290 964	16 290 964	25 519 296	28 087 145
TOTAL MAIN BUDGET REVENUE	672 751 453	745 292 210	802 848 959	800 540 750	793 518 351	799 761 684
National Revenue Fund receipts	3 013 914	5 209 227	1 200 000	1 200 000	11 044 117	11 921 228
Revaluation profits on foreign currency transactions	86 524	640 938	–	–	100 000	939 005
Premiums on loan transactions	1 689 646	3 483 031	1 200 000	1 200 000	10 500 000	10 541 967
Liquidation of South African Special Risks Insurance Association investment	150 000	227 987	–	–	50 000	50 000
Saambou Bank curatorship	20 000	30 000	–	–	–	–
Profits on the gold and foreign exchange contingency reserve account	–	794 283	–	–	–	–
Equalisation Fund account transfer	700 000	–	–	–	–	–
Other	1 235	24 712	–	–	6 499	2 638
Special dividends from Telkom	362 333	–	–	–	–	–
Surplus cash from Independent Communications Authority of South Africa	4 176	8 276	–	–	–	–
2010 FIFA close-up project	–	–	–	–	–	–
Electricity Distribution Industry Holding Company	–	–	–	–	387 618	387 618

6) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

7) New item introduced on the standard chart of accounts from 2008/09.

8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.

9) Mining leases and ownership has been reclassified as non-tax revenue. The historical years from 1998/99 have been adjusted for comparative purposes.

10) Royalties, prospecting fees and surface rental collected by the Department of Minerals and Energy.

Table 3
Main budget: estimates of national revenue
Detailed classification of revenue

2013/14				2014/15		R thousands
Budget estimates Before tax proposals	After tax proposals	Revised estimate	% change on 2012/13 actual	Before tax proposals	After tax proposals	
857 041 164	854 629 532	855 625 616	10.9%	947 487 375	941 912 375	TOTAL TAX REVENUE (net of SACU payments)
2 071 628	2 071 628	3 124 638	19.2%	2 721 087	2 721 087	Sales of goods and services other than capital assets
44 767	44 767	50 505	-5.0%	52 859	52 859	Sales of goods and services produced by departments
1 338 706	1 338 706	2 389 336	27.3%	1 981 629	1 981 629	7) Sales by market establishments
657 666	657 666	652 316	-3.3%	655 436	655 436	Administrative fees
30 489	30 489	32 481	107.8%	31 163	31 163	Other sales
						Sales of scrap, waste, arms and other used current goods
171 207	171 207	171 939	-69.9%	174 635	174 635	Transfers received
1 103 517	1 103 517	2 348 314	136.6%	1 257 552	1 257 552	Fines, penalties and forfeits
10 606 858	10 606 858	10 950 894	7.1%	12 077 856	12 077 856	Interest, dividends and rent on land
						Interest
78 877	78 877	1 725 554	1 455.5%	1 473 621	1 473 621	Cash and cash equivalents
681 000	681 000	320 000	-	711 000	711 000	Interest on loan
1 700 000	1 700 000	100 000	-96.8%	110 000	110 000	Exchequer investments
						Dividends
-	-	-	-	-	-	Airports Company South Africa
142 639	142 639	119 694	-	119 777	119 777	South African Special Risks Insurance Association
1 666 721	1 666 721	1 708 130	2.5%	1 666 721	1 666 721	Vodacom
50 000	50 000	-	-	-	-	Industrial Development Corporation
-	-	86 909	-44.6%	70 000	70 000	Reserve Bank (National Treasury)
330 991	330 991	-	-	347 541	347 541	Telkom
		51 948	-	52 046	52 046	Public Investment Corporation
						Other
5 900 000	5 900 000	6 500 000	29.6%	7 166 790	7 166 790	8) Rent on land
-	-	46 078	-47.0%	49 303	49 303	9) Mineral and petroleum royalties
-	-	-	-100.0%	-	-	10) Mining leases and ownership
56 630	56 630	12 581	29.6%	11 057	11 057	Royalties, prospecting fees and surface rental
						Land rent
65 695	65 695	66 765	-29.2%	66 905	66 905	Sales of capital assets
9 309 487	9 309 487	13 878 456	2.1%	4 571 347	4 571 347	11) Financial transactions in assets and liabilities
23 328 392	23 328 392	30 541 006	8.7%	20 869 382	20 869 382	TOTAL NON-TAX REVENUE
880 369 556	877 957 924	886 166 622	10.8%	968 356 757	962 781 757	TOTAL MAIN BUDGET REVENUE
4 992 000	4 992 000	11 789 675		2 850 000	2 850 000	National Revenue Fund receipts
252 000	252 000	5 664 542		2 850 000	2 850 000	Revaluation profits on foreign currency transactions
4 740 000	4 740 000	5 615 035		-	-	Premiums on loan transactions
		75 000		-	-	Liquidation of South African Special Risks Insurance Association investment
		-		-	-	Saambou Bank curatorship
		-		-	-	Profits on the gold and foreign exchange contingency reserve account
		7 743		-	-	Equalisation Fund account transfer
		-		-	-	Other
		8 795		-	-	Special dividends from Telkom
		381 560		-	-	Surplus cash from Independent Communications Authority of South Africa
		37 000		-	-	2010 FIFA close-up project
				-	-	Electricity Distribution Industry Holding Company

11) Includes recoveries of loans and advances.

12) Includes National Revenue Fund receipts previously accounted for separately.

Table 4
Main budget: expenditure defrayed from the
National Revenue Fund by vote

R million	2010/11			2011/12	
	Expenditure on budget vote outcome	of which transfers to provinces 1)	transfers to local government 2)	Expenditure on budget vote outcome	of which transfers to provinces 1)
The Presidency	958.7	–	–	979.1	–
Parliament	1 198.9	–	–	1 214.8	–
Cooperative Governance and Traditional Affairs	41 821.4	214.4	40 456.9	46 221.6	15.1
of which: local government equitable share	–	–	30 540.6	–	–
Home Affairs	6 619.8	–	–	5 752.5	–
International Relations and Cooperation	4 417.2	–	–	5 021.8	–
Performance Monitoring and Evaluation	47.3	–	–	95.6	–
Public Works	6 615.1	2 104.3	279.6	7 061.4	2 229.0
Women, Children and People with Disabilities	109.9	–	–	165.9	–
Government Communication and Information System	352.2	–	–	343.6	–
National Treasury	38 226.2	–	1 196.4	21 362.0	1 089.7
Public Enterprises	540.0	–	–	346.1	–
Public Service and Administration	628.2	–	–	645.5	–
Statistics South Africa	1 694.9	–	–	3 674.4	–
Arts and Culture	2 248.8	462.4	–	2 405.8	569.9
Basic Education	8 677.9	7 078.6	–	12 900.9	10 357.7
Health	22 520.3	21 042.0	–	25 712.8	24 034.8
Higher Education and Training	23 752.4	3 804.0	–	28 281.7	4 375.3
Labour	1 826.3	–	–	2 007.1	–
Social Development	94 031.0	–	–	103 139.2	–
Sport and Recreation South Africa	1 252.0	426.4	512.6	810.6	452.0
Correctional Services	14 698.8	–	–	16 276.8	–
Defence and Military Veterans	30 442.4	–	–	34 331.4	–
Independent Police Investigative Directorate	128.4	–	–	153.5	–
Justice and Constitutional Development	10 586.8	–	–	11 470.4	–
Police	53 529.7	–	–	57 933.1	–
Agriculture, Forestry and Fisheries	3 830.0	1 125.7	–	4 905.3	1 651.7
Communications	1 426.5	–	–	1 792.0	–
Economic Development	400.7	–	–	577.6	–
Energy	5 505.4	–	1 253.4	6 174.3	–
Environmental Affairs	3 300.1	–	–	4 131.5	–
Human Settlements	18 916.5	13 032.1	4 968.0	22 598.9	15 121.5
Mineral Resources	994.7	–	–	1 029.4	–
Rural Development and Land Reform	7 122.9	–	–	7 997.7	–
Science and Technology	4 051.9	–	–	4 403.5	–
Tourism	1 143.5	–	–	1 250.2	–
Trade and Industry	5 796.7	–	–	6 801.0	–
Transport	29 155.1	8 392.5	3 709.9	41 196.5	10 855.9
Water Affairs	7 023.7	–	984.6	8 164.9	–
Total appropriation by vote	455 592.4	57 682.4	53 361.3	499 330.6	70 752.7
Direct charges against the National Revenue Fund					
President's salary (The Presidency)	4.0	–	–	4.0	–
Members' remuneration (Parliament)	346.0	–	–	357.6	–
Debt-service costs (National Treasury)	66 226.8	–	–	76 460.0	–
Provincial equitable share (National Treasury)	265 139.4	265 139.4	–	291 735.5	291 735.5
General fuel levy sharing with metropolitan municipalities (National Treasury)	7 542.4	–	7 542.4	8 573.1	–
National Revenue Fund payments (National Treasury)	838.6	–	–	1 388.3	–
of which:					
Defrayal of the gold and foreign exchange contingency reserve account losses	172.8	–	–	940.1	–
Revaluation losses on foreign currency transactions	439.1	–	–	448.2	–
Premiums on loan transactions	226.7	–	–	–	–
Skills levy and SETAs (Higher Education and Training)	8 379.3	–	–	10 025.3	–
Judges' and magistrates' salaries (Justice and Constitutional Development)	1 910.2	–	–	2 037.1	–
Total direct charges against the National Revenue Fund	350 386.7	265 139.4	7 542.4	390 580.9	291 735.5
Unallocated	–	–	–	–	–
Contingency reserve	–	–	–	–	–
Projected underspending	–	–	–	–	–
Local government repayment to the National Revenue Fund	–	–	–	–	–
Main budget expenditure	805 979.1	322 821.8	60 903.7	889 911.5	362 488.2

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government as well as general fuel levy sharing with metropolitan municipalities.

Table 4
Main budget: expenditure defrayed from the
National Revenue Fund by vote

2011/12	2012/13			2013/14		
<i>of which transfers to local government</i> 2)	Expenditure on budget vote outcome	<i>of which transfers to provinces</i> 1)	<i>transfers to local government</i> 2)	Budget estimate 3)	Adjusted appropriation	R million
–	982.1	–	–	1 092.9	1 092.9	The Presidency
–	1 297.9	–	–	1 419.4	1 419.4	Parliament
44 869.1	53 434.4	0.9	51 321.9	58 252.7	58 458.9	Cooperative Governance and Traditional Affairs
33 173.2	–	–	37 139.5	–	–	<i>of which: local government equitable share</i>
–	5 513.5	–	–	6 567.8	6 994.7	Home Affairs
–	5 185.1	–	–	5 548.4	5 754.6	International Relations and Cooperation
–	160.2	–	–	192.7	192.7	Performance Monitoring and Evaluation
363.9	7 203.9	2 308.4	661.5	6 170.0	6 175.3	Public Works
–	179.9	–	–	198.3	198.3	Women, Children and People with Disabilities
–	397.2	–	–	396.7	437.2	Government Communication and Information System
1 162.0	21 019.0	–	1 056.3	25 556.0	25 232.3	National Treasury
–	1 367.0	–	–	236.9	294.1	Public Enterprises
–	703.7	–	–	816.4	829.7	Public Service and Administration
–	1 761.7	–	–	1 737.7	1 741.6	Statistics South Africa
–	2 656.5	564.6	–	2 914.8	2 914.8	Arts and Culture
–	14 885.9	11 205.9	–	17 591.9	17 619.3	Basic Education
–	27 898.9	26 071.7	–	30 706.7	30 528.2	Health
–	31 582.4	4 844.6	–	34 322.4	34 333.9	Higher Education and Training
–	2 034.6	–	–	2 415.2	2 445.2	Labour
–	111 115.6	–	–	120 491.6	118 511.6	Social Development
–	1 054.1	469.6	123.1	1 073.5	1 073.5	Sport and Recreation South Africa
–	17 313.6	–	–	18 748.1	18 748.5	Correctional Services
–	37 702.2	–	–	40 243.3	40 658.2	Defence and Military Veterans
–	171.4	–	–	217.0	217.0	Independent Police Investigative Directorate
–	12 911.2	–	–	14 134.2	14 206.5	Justice and Constitutional Development
–	63 156.6	–	–	67 917.1	68 791.4	Police
–	5 813.2	2 062.4	–	6 178.0	6 182.3	Agriculture, Forestry and Fisheries
–	1 651.2	–	–	2 043.9	2 372.1	Communications
–	673.5	–	–	771.5	771.5	Economic Development
1 376.6	6 659.0	–	1 351.4	6 598.2	6 503.2	Energy
–	4 942.7	–	–	5 431.2	5 206.8	Environmental Affairs
6 267.0	24 463.3	15 395.0	7 392.2	28 110.5	28 255.5	Human Settlements
–	1 173.6	–	–	1 393.8	1 393.8	Mineral Resources
–	8 919.6	–	–	9 459.7	9 459.7	Rural Development and Land Reform
–	4 973.3	–	–	6 198.2	6 198.2	Science and Technology
–	1 372.0	–	–	1 500.6	1 520.6	Tourism
–	8 286.4	–	–	9 572.6	9 515.6	Trade and Industry
4 647.1	39 328.2	12 299.1	4 921.7	42 275.3	42 401.7	Transport
992.3	8 641.5	–	562.4	10 187.0	10 375.6	Water Affairs
59 678.1	538 586.0	75 222.2	67 390.7	588 682.1	589 026.4	Total appropriation by vote
						Direct charges against the National Revenue Fund
–	2.6	–	–	2.8	2.8	President's salary (The Presidency)
–	389.1	–	–	453.8	453.8	Members' remuneration (Parliament)
–	88 121.1	–	–	99 741.4	100 484.5	Debt-service costs (National Treasury)
–	313 015.8	313 015.8	–	337 572.4	338 936.8	4) Provincial equitable share (National Treasury)
8 573.1	9 039.7	–	9 039.7	9 613.4	9 613.4	General fuel levy sharing with metropolitan municipalities (National Treasury)
–	2 587.2	–	–	930.0	200.0	National Revenue Fund payments (National Treasury)
–	152.5	–	–	–	28.0	<i>of which:</i>
–	263.1	–	–	–	–	<i>Defrayal of the gold and foreign exchange contingency reserve account losses</i>
–	2 171.6	–	–	930.0	172.0	<i>Revaluation losses on foreign currency transactions</i>
–	11 694.5	–	–	12 403.0	12 300.0	<i>Premiums on loan transactions</i>
–	2 059.6	–	–	2 575.7	2 575.7	Skills levy and SETAs (Higher Education and Training)
–	–	–	–	–	–	Judges' and magistrates' salaries (Justice and Constitutional Development)
8 573.1	426 909.6	313 015.8	9 039.7	463 292.5	464 567.0	Total direct charges against the National Revenue Fund
–	–	–	–	30.0	–	Unallocated
–	–	–	–	4 000.0	–	Contingency reserve
–	–	–	–	–	-3 500.0	Projected underspending
–	–	–	–	–	-500.0	Local government repayment to the National Revenue Fund
68 251.2	965 495.6	388 238.0	76 430.4	1 056 004.6	1 049 593.4	Main budget expenditure

3) Budget estimate adjusted for function shifts.

4) Provincial equitable share, excluding conditional grants to provinces.

Table 4
Main budget: expenditure defrayed from the
National Revenue Fund by vote

R million	2013/14			2014/15		
	Projected vote outturn	of which		Budget estimate	of which	
		transfers to provinces 1)	transfers to local government 2)		transfers to provinces 1)	transfers to local government 2)
The Presidency	1 092.9	–	–	1 177.8	–	–
Parliament	1 419.4	–	–	1 508.2	–	–
Cooperative Governance and Traditional Affairs	57 402.9	38.1	54 748.7	63 212.7	197.4	59 827.0
<i>of which: local government equitable share</i>	–	–	39 789.0	–	–	44 490.1
Home Affairs	6 994.7	–	–	6 623.7	–	–
International Relations and Cooperation	5 754.6	–	–	5 754.3	–	–
Performance Monitoring and Evaluation	192.7	–	–	208.2	–	–
Public Works	6 025.3	614.5	611.3	6 121.3	606.9	594.6
Women, Children and People with Disabilities	198.3	–	–	218.5	–	–
Government Communication and Information System	437.2	–	–	413.1	–	–
National Treasury	25 191.8	–	1 161.3	27 265.0	–	1 399.7
Public Enterprises	294.1	–	–	259.8	–	–
Public Service and Administration	829.7	–	–	875.1	–	–
Statistics South Africa	1 741.6	–	–	2 242.5	–	–
Arts and Culture	2 775.3	597.8	–	3 524.7	1 016.2	–
Basic Education	16 117.9	11 836.5	–	19 680.1	13 169.5	–
Health	30 128.2	27 686.4	–	33 955.5	30 111.3	–
Higher Education and Training	34 328.0	2 454.2	–	36 866.7	2 631.3	–
Labour	2 445.2	–	–	2 527.3	–	–
Social Development	117 811.6	–	–	128 799.4	29.0	–
Sport and Recreation South Africa	1 047.0	497.6	120.0	970.4	525.6	–
Correctional Services	18 748.5	–	–	19 721.1	–	–
Defence and Military Veterans	40 658.2	–	–	42 831.2	–	–
Independent Police Investigative Directorate	217.0	–	–	234.7	–	–
Justice and Constitutional Development	13 856.5	–	–	15 161.9	–	–
Police	68 791.4	–	–	72 507.2	–	–
Agriculture, Forestry and Fisheries	6 182.3	2 151.8	–	6 692.4	2 389.1	–
Communications	2 369.1	–	–	1 593.4	–	–
Economic Development	771.5	–	–	696.9	–	–
Energy	6 487.2	–	1 815.5	7 415.6	–	1 241.6
Environmental Affairs	5 206.8	–	–	5 668.4	–	–
Human Settlements	28 205.5	17 028.3	9 183.6	30 521.4	17 084.4	10 632.3
Mineral Resources	1 369.4	–	–	1 471.3	–	–
Rural Development and Land Reform	9 459.7	–	–	9 455.3	–	–
Science and Technology	6 198.2	–	–	6 470.2	–	–
Tourism	1 520.6	–	–	1 662.1	–	–
Trade and Industry	9 442.8	–	–	9 835.0	–	–
Transport	41 879.9	13 090.3	5 602.2	48 726.5	14 194.2	5 946.1
Water Affairs	9 895.6	–	813.9	12 480.3	–	983.7
Total appropriation by vote	583 488.6	75 995.4	74 056.5	635 349.4	81 955.0	80 625.0
Direct charges against the National Revenue Fund						
President's salary (The Presidency)	2.8	–	–	3.0	–	–
Members' remuneration (Parliament)	453.8	–	–	481.0	–	–
Debt-service costs (National Treasury)	101 255.9	–	–	114 900.5	–	–
Provincial equitable share (National Treasury)	338 936.8	338 936.8	–	362 468.1	362 468.1	–
General fuel levy sharing with metropolitan municipalities (National Treasury)	9 613.4	–	9 613.4	10 190.2	–	10 190.2
National Revenue Fund payments (National Treasury)	482.0	–	–	–	–	–
<i>of which:</i>						
<i>Defrayal of the gold and foreign exchange contingency reserve account losses</i>	28.1	–	–	–	–	–
<i>Revaluation losses on foreign currency transactions</i>	–	–	–	–	–	–
<i>Premiums on loan transactions</i>	453.9	–	–	–	–	–
Skills levy and SETAs (Higher Education and Training)	12 300.0	–	–	13 440.0	–	–
Judges' and magistrates' salaries (Justice and Constitutional Development)	2 575.7	–	–	2 730.3	–	–
Total direct charges against the National Revenue Fund	465 620.3	338 936.8	9 613.4	504 213.0	362 468.1	10 190.2
Unallocated	–	–	–	–	–	–
Contingency reserve	–	–	–	3 000.0	–	–
Projected underspending	–	–	–	–	–	–
Local government repayment to the National Revenue Fund	–	–	–	–	–	–
Main budget expenditure	1 049 108.9	414 932.2	83 669.9	1 142 562.4	444 423.1	90 815.1

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government as well as general fuel levy sharing with metropolitan municipalities.

Table 4
Main budget: expenditure defrayed from the
National Revenue Fund by vote

2015/16			2016/17			R million
Budget estimate	of which		Budget estimate	of which		
	transfers to provinces 1)	transfers to local government 2)		transfers to provinces 1)	transfers to local government 2)	
1 228.8	–	–	1 307.1	–	–	The Presidency
1 594.3	–	–	1 688.2	–	–	Parliament
69 640.7	204.3	65 965.1	74 252.3	215.2	69 306.8	Cooperative Governance and Traditional Affairs
–	–	50 207.7	–	–	52 868.7	of which: local government equitable share
6 560.8	–	–	7 406.5	–	–	Home Affairs
6 033.9	–	–	6 410.7	–	–	International Relations and Cooperation
219.7	–	–	232.7	–	–	Performance Monitoring and Evaluation
6 545.3	624.1	619.0	7 139.2	786.5	706.0	Public Works
230.2	–	–	243.6	–	–	Women, Children and People with Disabilities
430.8	–	–	456.4	–	–	Government Communication and Information System
27 520.5	–	1 465.0	25 939.8	–	1 558.2	National Treasury
279.3	–	–	285.6	–	–	Public Enterprises
876.8	–	–	929.3	–	–	Public Service and Administration
2 183.9	–	–	2 149.6	–	–	Statistics South Africa
3 971.8	1 340.6	–	4 185.2	1 411.6	–	Arts and Culture
21 890.2	15 827.0	–	23 097.5	16 662.0	–	Basic Education
36 631.3	32 484.4	–	39 387.7	35 183.9	–	Health
39 650.0	2 818.6	–	41 783.2	2 974.0	–	Higher Education and Training
2 678.4	–	–	3 048.1	–	–	Labour
137 660.1	47.5	–	146 158.4	47.5	–	Social Development
1 015.8	549.8	–	1 072.2	579.0	–	Sport and Recreation South Africa
20 795.3	–	–	22 080.9	–	–	Correctional Services
45 301.3	–	–	48 180.5	–	–	Defence and Military Veterans
247.2	–	–	262.3	–	–	Independent Police Investigative Directorate
15 914.8	–	–	17 163.8	–	–	Justice and Constitutional Development
76 541.3	–	–	81 682.9	–	–	Police
6 621.2	2 238.1	–	6 674.2	2 336.1	–	Agriculture, Forestry and Fisheries
1 887.5	–	–	2 074.8	–	–	Communications
885.4	–	–	717.3	–	–	Economic Development
7 988.6	–	2 244.4	8 384.9	–	2 368.9	Energy
5 980.3	–	–	6 559.5	–	–	Environmental Affairs
32 842.4	18 532.6	11 005.8	34 452.6	20 409.6	11 656.5	Human Settlements
1 599.2	–	–	1 664.1	–	–	Mineral Resources
9 574.5	–	–	10 673.3	–	–	Rural Development and Land Reform
7 554.3	–	–	7 634.8	–	–	Science and Technology
1 863.2	–	–	2 076.4	–	–	Tourism
10 927.7	–	–	11 983.5	–	–	Trade and Industry
53 814.0	15 005.0	6 238.7	56 842.0	15 609.8	6 569.3	Transport
16 084.2	–	1 850.4	17 199.9	–	1 797.2	Water Affairs
683 265.0	89 671.9	89 388.3	723 480.8	96 215.0	93 962.8	Total appropriation by vote
						Direct charges against the National Revenue Fund
3.1	–	–	3.3	–	–	President's salary (The Presidency)
503.1	–	–	529.8	–	–	Members' remuneration (Parliament)
126 646.8	–	–	139 200.6	–	–	Debt-service costs (National Treasury)
387 967.5	387 967.5	–	412 038.8	412 038.8	–	4) Provincial equitable share (National Treasury)
10 658.9	–	10 658.9	11 223.8	–	11 223.8	General fuel levy sharing with metropolitan municipalities (National Treasury)
–	–	–	–	–	–	National Revenue Fund payments (National Treasury)
–	–	–	–	–	–	of which:
–	–	–	–	–	–	Defrayal of the gold and foreign exchange contingency reserve account losses
–	–	–	–	–	–	Revaluation losses on foreign currency transactions
–	–	–	–	–	–	Premiums on loan transactions
14 690.0	–	–	16 140.0	–	–	Skills levy and SETAs (Higher Education and Training)
2 855.9	–	–	3 007.2	–	–	Judges' and magistrates' salaries (Justice and Constitutional Development)
543 325.3	387 967.5	10 658.9	582 143.6	412 038.8	11 223.8	Total direct charges against the National Revenue Fund
–	–	–	–	–	–	Unallocated
6 000.0	–	–	18 000.0	–	–	Contingency reserve
–	–	–	–	–	–	Projected underspending
–	–	–	–	–	–	Local government repayment to the National Revenue Fund
1 232 590.3	477 639.3	100 047.2	1 323 624.3	508 253.8	105 186.6	Main budget expenditure

3) Budget estimate adjusted for function shifts.

4) Provincial equitable share excluding conditional grants to provinces.

Table 5
Consolidated national, provincial and social security
funds expenditure: economic classification ¹⁾

	2010/11		2011/12		2012/13		2013/14
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
R million							
Current payments	458 299.6	54.6%	512 602.4	55.6%	558 280.9	55.7%	612 107.7
Compensation of employees	281 651.2	33.6%	314 711.0	34.1%	341 079.0	34.0%	373 861.3
Goods and services	109 970.0	13.1%	121 249.5	13.1%	128 937.0	12.9%	136 869.2
Interest and rent on land	66 678.4	7.9%	76 641.9	8.3%	88 264.9	8.8%	101 377.3
Transfers and subsidies	323 881.5	38.6%	365 293.5	39.6%	394 034.5	39.3%	425 341.3
Provinces and municipalities	65 173.0	7.8%	72 183.8	7.8%	81 183.9	8.1%	88 659.1
<i>of which: local government share</i>	53 361.3	6.4%	59 678.1	6.5%	67 390.7	6.7%	74 056.5
Departmental agencies and accounts	64 152.1	7.6%	80 134.6	8.7%	81 395.6	8.1%	87 188.7
Higher education institutions	17 869.0	2.1%	19 721.8	2.1%	21 290.2	2.1%	22 555.2
Foreign governments and international organisations	1 234.5	0.1%	1 313.8	0.1%	1 400.6	0.1%	1 952.5
Public corporations and private enterprises	25 623.8	3.1%	28 563.8	3.1%	31 353.5	3.1%	32 184.3
Public corporations	21 474.9	2.6%	22 825.0	2.5%	24 823.9	2.5%	24 589.2
Subsidies on products and production	9 982.9	1.2%	10 175.1	1.1%	11 413.7	1.1%	10 906.5
Other transfers	11 492.0	1.4%	12 649.8	1.4%	13 410.1	1.3%	13 682.7
Private enterprises	4 148.9	0.5%	5 738.8	0.6%	6 529.7	0.7%	7 595.1
Subsidies on products and production	1 412.8	0.2%	2 332.1	0.3%	3 216.1	0.3%	3 839.7
Other transfers	2 736.1	0.3%	3 406.7	0.4%	3 313.6	0.3%	3 755.4
Non-profit institutions	17 695.7	2.1%	21 021.0	2.3%	22 301.3	2.2%	26 621.2
Households	132 133.4	15.7%	142 354.7	15.4%	155 109.4	15.5%	166 180.2
Social benefits	112 004.8	13.3%	120 669.0	13.1%	131 605.7	13.1%	143 695.7
Other transfers to households	20 128.6	2.4%	21 685.8	2.4%	23 503.7	2.3%	22 484.5
Payments for capital assets	34 428.2	4.1%	41 464.5	4.5%	44 486.5	4.4%	42 119.2
Buildings and other fixed structures	25 705.3	3.1%	31 764.3	3.4%	34 921.5	3.5%	35 340.5
Buildings	15 949.1	1.9%	19 001.4	2.1%	18 812.0	1.9%	18 296.6
Other fixed structures	9 756.2	1.2%	12 762.9	1.4%	16 109.6	1.6%	17 043.9
Machinery and equipment	7 316.2	0.9%	8 817.0	1.0%	8 934.6	0.9%	6 261.9
Transport equipment	2 608.3	0.3%	3 171.2	0.3%	3 054.6	0.3%	1 857.2
Other machinery and equipment	4 708.0	0.6%	5 645.8	0.6%	5 880.0	0.6%	4 404.7
Land and sub-soil assets	854.4	0.1%	195.6	0.0%	173.1	0.0%	96.8
Software and other intangible assets	531.9	0.1%	656.5	0.1%	392.2	0.0%	368.6
Other assets	20.4	0.0%	31.0	0.0%	65.0	0.0%	51.4
Payments for financial assets	22 437.8	2.7%	3 047.7	0.3%	4 940.1	0.5%	3 904.4
Subtotal: votes and direct charges	839 047.2	100%	922 408.1	100%	1 001 742.0	100%	1 083 472.7
Plus:							
Contingency reserve	–	–	–	–	–	–	–
Unallocated	–	–	–	–	–	–	–
Total consolidated expenditure	839 047.2	100%	922 408.1	100%	1 001 742.0	100%	1 083 472.7

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank. The numbers in this table are not strictly comparable to those published in previous years due to the reclassification of expenditure items for previous years. Data for the previous years has been adjusted accordingly.

2) Includes equitable share and conditional grants to local government.

Table 5
Consolidated national, provincial and social security
funds expenditure: economic classification 1)

	2014/15		2015/16		2016/17		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
56.5%	662 739.2	55.8%	713 912.0	55.3%	765 596.8	55.0%	Current payments
34.5%	398 388.4	33.6%	424 994.5	32.9%	452 286.8	32.5%	Compensation of employees
12.6%	149 368.5	12.6%	162 186.5	12.6%	174 024.5	12.5%	Goods and services
9.4%	114 982.4	9.7%	126 730.9	9.8%	139 285.4	10.0%	Interest and rent on land
39.3%	469 306.2	39.5%	514 469.5	39.9%	548 719.0	39.4%	Transfers and subsidies
8.2%	95 191.5	8.0%	105 382.1	8.2%	111 570.0	8.0%	Provinces and municipalities
6.8%	80 625.0	6.8%	89 388.3	6.9%	93 962.8	6.7%	2) <i>of which: local government share</i>
8.0%	93 197.1	7.9%	100 988.7	7.8%	107 438.7	7.7%	Departmental agencies and accounts
2.1%	24 324.3	2.0%	26 414.7	2.0%	27 807.0	2.0%	Higher education institutions
0.2%	1 670.7	0.1%	1 765.4	0.1%	1 858.5	0.1%	Foreign governments and international organisations
3.0%	39 703.7	3.3%	44 555.6	3.5%	46 926.5	3.4%	Public corporations and private enterprises
2.3%	31 535.9	2.7%	35 026.4	2.7%	36 491.6	2.6%	Public corporations
1.0%	12 752.4	1.1%	12 719.7	1.0%	13 732.8	1.0%	Subsidies on products and production
1.3%	18 783.5	1.6%	22 306.6	1.7%	22 758.8	1.6%	Other transfers
0.7%	8 167.8	0.7%	9 529.2	0.7%	10 434.9	0.7%	Private enterprises
0.4%	4 169.4	0.4%	5 361.4	0.4%	6 149.7	0.4%	Subsidies on products and production
0.3%	3 998.4	0.3%	4 167.8	0.3%	4 285.2	0.3%	Other transfers
2.5%	28 634.8	2.4%	30 130.9	2.3%	31 569.3	2.3%	Non-profit institutions
15.3%	186 584.2	15.7%	205 232.2	15.9%	221 549.1	15.9%	Households
13.3%	160 712.5	13.5%	175 655.0	13.6%	186 073.3	13.4%	Social benefits
2.1%	25 871.6	2.2%	29 577.2	2.3%	35 475.8	2.5%	Other transfers to households
3.9%	48 346.0	4.1%	52 183.6	4.0%	60 027.0	4.3%	Payments for capital assets
3.3%	40 716.7	3.4%	44 039.3	3.4%	50 517.7	3.6%	Buildings and other fixed structures
1.7%	23 304.1	2.0%	27 328.9	2.1%	29 711.5	2.1%	Buildings
1.6%	17 412.6	1.5%	16 710.4	1.3%	20 806.2	1.5%	Other fixed structures
0.6%	7 210.8	0.6%	7 722.2	0.6%	9 050.5	0.6%	Machinery and equipment
0.2%	2 083.0	0.2%	2 534.8	0.2%	3 165.4	0.2%	Transport equipment
0.4%	5 127.8	0.4%	5 187.4	0.4%	5 885.1	0.4%	Other machinery and equipment
0.0%	32.8	0.0%	63.1	0.0%	65.6	0.0%	Land and sub-soil assets
0.0%	325.0	0.0%	288.7	0.0%	318.2	0.0%	Software and other intangible assets
0.0%	60.8	0.0%	70.3	0.0%	74.9	0.0%	3) Other assets
0.4%	3 585.5	0.3%	3 335.0	0.3%	308.0	0.0%	Payments for financial assets
100%	1 183 977.0	99.7%	1 283 900.1	99.5%	1 374 650.9	98.7%	Subtotal: votes and direct charges
-	3 000.0	0.3%	6 000.0	0.5%	18 000.0	1.3%	Plus:
							Contingency reserve
							Unallocated
100%	1 186 977.0	100%	1 289 900.1	100%	1 392 650.9	100%	Total consolidated expenditure

3) Includes biological, heritage and specialised military assets.

4) Includes National Revenue Fund payments previously accounted for separately.

Table 6
Consolidated national, provincial and social security
funds expenditure: functional classification 1)

	2010/11		2011/12		2012/13		2013/14
	Estimated outcome	% of total	Estimated outcome	% of total	Estimated outcome	% of total	Revised estimate
R million							
General public services 2)	119 296.04	14.2%	135 399.73	14.7%	151 608.71	15.1%	168 543.76
<i>of which: debt-service costs</i>	66 226.8	7.9%	76 460.0	8.3%	88 121.1	8.8%	101 255.9
Defence	30 578.8	3.6%	34 530.3	3.7%	38 007.0	3.8%	40 401.5
Public order and safety	84 638.6	10.1%	91 779.6	10.0%	99 803.9	10.0%	108 995.3
Police services	57 774.0	6.9%	62 289.1	6.8%	67 867.9	6.8%	74 235.6
Law courts	12 682.9	1.5%	13 737.8	1.5%	15 212.6	1.5%	16 676.0
Prisons	14 181.7	1.7%	15 752.7	1.7%	16 723.4	1.7%	18 083.7
Economic affairs	108 206.2	12.9%	102 274.8	11.1%	105 445.7	10.5%	108 622.4
General economic, commercial, and labour affairs	16 123.8	1.9%	16 893.2	1.8%	18 165.9	1.8%	18 153.5
Agriculture, forestry, fishing and hunting	14 941.4	1.8%	16 171.9	1.8%	17 057.7	1.7%	16 779.3
Fuel and energy	23 984.0	2.9%	4 534.9	0.5%	4 946.1	0.5%	6 288.9
Mining, manufacturing and construction	2 134.3	0.3%	1 793.1	0.2%	3 090.5	0.3%	2 210.9
Transport	46 919.8	5.6%	57 937.4	6.3%	56 237.3	5.6%	57 864.9
Communication	1 117.4	0.1%	1 631.9	0.2%	1 409.3	0.1%	2 154.6
Other industries	1 654.5	0.2%	1 661.7	0.2%	2 278.9	0.2%	2 445.5
Economic affairs not elsewhere classified	1 331.0	0.2%	1 650.7	0.2%	2 259.9	0.2%	2 724.9
Environmental protection	3 408.3	0.4%	4 111.5	0.4%	5 362.8	0.5%	4 877.9
Housing and community amenities	81 744.9	9.7%	93 113.4	10.1%	103 405.5	10.3%	110 544.5
Housing development	20 646.0	2.5%	24 011.3	2.6%	26 822.3	2.7%	27 519.7
Community development	53 878.4	6.4%	60 640.5	6.6%	67 637.4	6.8%	75 986.3
Water supply	7 096.2	0.8%	8 351.0	0.9%	8 775.8	0.9%	6 831.5
Housing and community amenities not elsewhere classified	124.3	0.0%	110.6	0.0%	170.1	0.0%	207.1
Health	101 743.7	12.1%	115 714.3	12.5%	126 887.3	12.7%	136 494.9
Recreation and culture	6 989.8	0.8%	7 140.8	0.8%	7 448.3	0.7%	8 131.2
Education	171 723.9	20.5%	197 778.8	21.4%	211 724.6	21.1%	229 801.8
Social protection	130 717.0	15.6%	140 565.0	15.2%	152 048.2	15.2%	167 059.5
Subtotal: votes and direct charges	839 047.2	100%	922 408.1	100%	1 001 742.0	100%	1 083 472.7
Plus:							
Contingency reserve	-		-		-		-
Unallocated							
Total consolidated expenditure	839 047.2		922 408.1		1 001 742.0		1 083 472.7

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa. The numbers in this table are not strictly comparable to those published in previous years due to the allocation of some of the unallocable expenditure for previous years. Data for the previous years has been adjusted accordingly.

Table 6
Consolidated national, provincial and social security
funds expenditure: functional classification ¹⁾

	2014/15		2015/16		2016/17		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
15.6%	186 790.91	15.8%	203 868.47	15.9%	223 896.41	16.3%	2) General public services
9.3%	114 900.5	9.7%	126 646.8	9.9%	139 200.6	10.1%	<i>of which: debt-service costs</i>
3.7%	43 115.1	3.6%	45 537.2	3.5%	48 359.5	3.5%	Defence
10.1%	115 314.6	9.7%	121 627.2	9.5%	129 764.4	9.4%	Public order and safety
6.9%	78 127.9	6.6%	82 536.0	6.4%	88 011.4	6.4%	Police services
1.5%	18 167.5	1.5%	19 052.8	1.5%	20 461.3	1.5%	Law courts
1.7%	19 019.2	1.6%	20 038.4	1.6%	21 291.7	1.5%	Prisons
10.0%	120 624.6	10.2%	129 263.3	10.1%	139 703.4	10.2%	Economic affairs
1.7%	19 422.0	1.6%	20 652.5	1.6%	21 590.4	1.6%	General economic, commercial, and labour affairs
1.5%	17 880.2	1.5%	18 176.5	1.4%	19 235.9	1.4%	Agriculture, forestry, fishing and hunting
0.6%	7 065.7	0.6%	7 696.9	0.6%	8 123.3	0.6%	Fuel and energy
0.2%	2 253.7	0.2%	3 206.4	0.2%	3 443.4	0.3%	Mining, manufacturing and construction
5.3%	66 063.6	5.6%	71 561.2	5.6%	79 151.6	5.8%	Transport
0.2%	1 398.1	0.1%	1 697.7	0.1%	1 866.2	0.1%	Communication
0.2%	2 516.4	0.2%	2 677.0	0.2%	2 818.1	0.2%	Other industries
0.3%	4 025.0	0.3%	3 595.1	0.3%	3 474.6	0.3%	Economic affairs not elsewhere classified
0.5%	5 179.8	0.4%	5 487.1	0.4%	5 709.7	0.4%	Environmental protection
10.2%	124 082.0	10.5%	141 390.9	11.0%	149 774.2	10.9%	Housing and community amenities
2.5%	32 580.0	2.8%	35 985.8	2.8%	39 375.3	2.9%	Housing development
7.0%	81 939.1	6.9%	89 500.2	7.0%	92 109.5	6.7%	Community development
0.6%	9 332.4	0.8%	15 666.1	1.2%	18 036.8	1.3%	Water supply
0.0%	230.7	0.0%	238.9	0.0%	252.7	0.0%	Housing and community amenities not elsewhere classified
12.6%	147 834.2	12.5%	157 346.7	12.3%	166 884.8	12.1%	Health
0.8%	9 238.1	0.8%	10 330.8	0.8%	11 478.2	0.8%	Recreation and culture
21.2%	243 824.4	20.6%	264 371.2	20.6%	282 394.0	20.5%	Education
15.4%	187 973.3	15.9%	204 677.2	15.9%	216 686.2	15.8%	Social protection
100%	1 183 977.0	100%	1 283 900.1	100%	1 374 650.9	100%	Subtotal: votes and direct charges
	3 000.0		6 000.0		18 000.0		Plus:
							Contingency reserve
							Unallocated
	1 186 977.0		1 289 900.1		1 392 650.9		Total consolidated expenditure

2) Mainly general administration, cost of raising loans and unallocable capital expenditure as well as National Revenue Fund payments previously accounted for separately.

Table 7
Consolidated government revenue and expenditure:
Economic classification 1)

R million	2010/11		2011/12		2012/13		2013/14
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
Revenue							
Current revenue	762 506.2	100.0%	842 022.7	100.0%	908 926.6	100.0%	1 010 282.1
<i>Tax revenue (net of SACU)</i>	693 347.0	90.9%	761 297.3	90.4%	818 130.3	90.0%	907 381.1
<i>Non-tax revenue</i>	69 159.3	9.1%	80 725.5	9.6%	90 796.2	10.0%	102 901.0
Sales of capital assets	367.1	0.0%	240.5	0.0%	349.2	0.0%	206.8
Total revenue	762 873.4	100.0%	842 263.3	100.0%	909 275.8	100.0%	1 010 488.9
Expenditure							
Economic classification							
Current payments	522 853.7	59.4%	581 147.1	61.0%	636 382.2	60.9%	698 891.8
Compensation of employees	309 862.2	35.2%	345 979.2	36.3%	374 977.2	35.9%	411 254.4
Goods and services	137 693.1	15.6%	153 460.6	16.1%	167 938.2	16.1%	179 956.0
Interest and rent on land	75 298.4	8.6%	81 707.3	8.6%	93 466.9	8.9%	107 681.4
Transfers and subsidies	278 699.2	31.7%	306 069.8	32.1%	336 747.8	32.2%	368 145.4
Provinces and municipalities	67 096.2	7.6%	74 485.8	7.8%	83 630.0	8.0%	92 035.3
Departmental agencies and accounts	17 087.9	1.9%	19 448.4	2.0%	20 958.9	2.0%	20 466.9
Higher education institutions	17 895.1	2.0%	19 741.7	2.1%	22 099.2	2.1%	23 542.8
Foreign governments and international organisations	1 234.5	0.1%	1 553.6	0.2%	1 894.3	0.2%	2 446.2
Public corporations and private enterprises	18 178.3	2.1%	20 571.1	2.2%	23 765.6	2.3%	25 777.7
Non-profit institutions	21 301.9	2.4%	23 119.7	2.4%	24 135.8	2.3%	28 474.9
Households	135 905.2	15.4%	147 149.4	15.4%	160 264.0	15.3%	175 401.6
Payments for capital assets	55 956.7	6.4%	62 788.4	6.6%	67 141.5	6.4%	78 353.8
Buildings and other fixed structures	42 438.4	4.8%	46 148.3	4.8%	50 385.8	4.8%	59 033.7
Machinery and equipment	9 954.2	1.1%	12 834.1	1.3%	13 434.4	1.3%	15 517.0
Land and sub-soil assets	2 168.3	0.2%	2 532.5	0.3%	1 819.0	0.2%	1 744.1
Software and other intangible assets	1 244.7	0.1%	1 213.8	0.1%	1 426.0	0.1%	2 002.9
Other assets	151.1	0.0%	59.7	0.0%	76.2	0.0%	56.1
Payments for financial assets	22 437.8	2.5%	3 047.7	0.3%	4 940.1	0.5%	3 904.4
Subtotal: economic classification	879 947.4	100%	953 053.0	100.0%	1 045 211.7	100.0%	1 149 295.5
Contingency reserve	–		–		–		–
Total consolidated expenditure	879 947.4		953 053.0		1 045 211.7		1 149 295.5
Budget balance	-117 074.1		-110 789.7		-135 935.9		-138 806.7
<i>Percentage of GDP</i>	-4.3%		-3.7%		-4.3%		-4.0%
Financing							
Change in loan liabilities							
<i>Domestic short- and long-term loans (net)</i>	178 116.5		156 722.2		143 719.6		171 640.4
<i>Foreign loans (net)</i>	2 817.1		11 472.3		-10 523.3		1 013.3
Change in cash and other balances (- increase)	-63 859.5		-57 404.8		2 739.5		-33 847.0
Borrowing requirement (net)	117 074.1		110 789.7		135 935.9		138 806.7
GDP	2 749 533.0		2 981 828.0		3 197 878.0		3 464 882.6

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included. In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.

2) Includes National Revenue Fund receipts previously accounted for separately.

Table 7
Consolidated government revenue and expenditure:
Economic classification 1)

2013/14	2014/15		2015/16		2016/17		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
							Revenue
100.0%	1 099 083.4	100.0%	1 201 147.9	100.0%	1 324 534.7	100.0%	Current revenue
89.8%	997 665.2	90.8%	1 097 731.6	91.4%	1 213 174.9	91.6%	Tax revenue (net of SACU)
10.2%	101 418.2	9.2%	103 416.3	8.6%	111 359.8	8.4%	Non-tax revenue
0.0%	164.4	0.0%	171.4	0.0%	180.9	0.0%	Sales of capital assets
100.0%	1 099 247.8	100.0%	1 201 319.3	100.0%	1 324 715.5	100.0%	Total revenue
							Expenditure
							Economic classification
							Current payments
60.8%	750 309.1	60.1%	801 828.5	59.6%	855 431.4	59.7%	Compensation of employees
35.8%	439 388.4	35.2%	468 700.4	34.8%	498 914.4	34.8%	Goods and services
15.7%	189 712.5	15.2%	199 645.0	14.8%	211 379.2	14.7%	Interest and rent on land
9.4%	121 208.2	9.7%	133 483.1	9.9%	145 137.7	10.1%	
32.0%	404 115.5	32.3%	441 582.5	32.8%	471 971.6	32.9%	Transfers and subsidies
8.0%	97 726.7	7.8%	108 386.3	8.1%	115 192.5	8.0%	Provinces and municipalities
1.8%	23 445.3	1.9%	26 265.8	2.0%	27 445.4	1.9%	Departmental agencies and accounts
2.0%	25 697.4	2.1%	27 240.6	2.0%	29 275.8	2.0%	Higher education institutions
0.2%	2 164.4	0.2%	2 259.1	0.2%	2 352.2	0.2%	Foreign governments and international organisations
2.2%	28 916.0	2.3%	30 761.1	2.3%	32 743.9	2.3%	Public corporations and private enterprises
2.5%	29 906.4	2.4%	31 381.9	2.3%	32 789.7	2.3%	Non-profit institutions
15.3%	196 259.2	15.7%	215 287.8	16.0%	232 172.2	16.2%	Households
6.8%	91 303.8	7.3%	98 866.1	7.3%	105 937.3	7.4%	Payments for capital assets
5.1%	71 327.3	5.7%	77 435.5	5.8%	82 931.9	5.8%	Buildings and other fixed structures
1.4%	16 629.2	1.3%	18 345.9	1.4%	20 004.6	1.4%	Machinery and equipment
0.2%	1 456.0	0.1%	1 524.1	0.1%	1 777.2	0.1%	Land and sub-soil assets
0.2%	1 825.9	0.1%	1 485.3	0.1%	1 146.7	0.1%	Software and other intangible assets
0.0%	65.5	0.0%	75.4	0.0%	76.9	0.0%	Other assets
0.3%	3 585.5	0.3%	3 335.0	0.2%	308.0	0.0%	
100.0%	1 249 314.0	100.0%	1 345 612.2	100.0%	1 433 648.3	100.0%	Subtotal: economic classification
	3 000.0		6 000.0		18 000.0		Contingency reserve
	1 252 314.0		1 351 612.2		1 451 648.3		Total consolidated expenditure
	-153 066.1		-150 292.9		-126 932.7		Budget balance
	-4.0%		-3.6%		-2.8%		Percentage of GDP
							Financing
							Change in loan liabilities
	156 786.1		160 403.9		145 681.0		Domestic short- and long-term loans (net)
	3 423.1		11 201.0		1 871.4		Foreign loans (net)
	-7 143.0		-21 311.9		-20 619.7		Change in cash and other balances (- increase)
	153 066.1		150 292.9		126 932.7		Borrowing requirement (net)
	3 789 630.3		4 150 506.8		4 552 868.0		GDP

3) Includes biological, heritage and specialised military assets.

4) Includes extraordinary payments previously accounted for separately.

Table 8
Consolidated government expenditure: functional classification 1)

R million	2010/11		2011/12		2012/13		2013/14
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
General public services 2)	122 282.9	13.9%	141 279.0	14.8%	158 927.3	15.2%	182 687.1
of which: debt-service costs	66 226.8	7.5%	76 460.0	8.0%	88 121.1	8.4%	101 255.9
Defence	30 825.1	3.5%	34 283.4	3.6%	37 851.0	3.6%	41 156.3
Public order and safety	84 767.5	9.6%	91 916.8	9.6%	99 905.9	9.6%	109 198.2
Police services	57 732.5	6.6%	62 307.1	6.5%	67 869.2	6.5%	74 251.8
Law courts	12 744.5	1.4%	13 746.0	1.4%	15 196.2	1.5%	16 735.2
Prisons	14 181.7	1.6%	15 752.7	1.7%	16 723.4	1.6%	18 083.7
Public order and safety not elsewhere classified	108.7	0.0%	111.0	0.0%	117.1	0.0%	127.5
Economic affairs	129 436.1	14.7%	113 807.7	11.9%	124 633.9	11.9%	133 415.9
General economic, commercial, and labour affairs	21 391.1	2.4%	20 729.7	2.2%	21 984.3	2.1%	22 783.7
Agriculture, forestry, fishing and hunting	15 658.9	1.8%	16 897.7	1.8%	17 330.2	1.7%	18 043.0
Fuel and energy	25 801.8	2.9%	6 382.9	0.7%	7 114.5	0.7%	8 498.4
Mining, manufacturing and construction	3 069.2	0.3%	2 369.1	0.2%	3 644.9	0.3%	3 034.9
Transport	59 014.5	6.7%	62 309.1	6.5%	68 131.3	6.5%	71 988.2
Communication	1 741.1	0.2%	2 116.2	0.2%	2 409.6	0.2%	3 724.8
Other industries	1 795.0	0.2%	1 896.6	0.2%	2 252.3	0.2%	2 588.8
Economic affairs not elsewhere classified	964.7	0.1%	1 106.5	0.1%	1 766.8	0.2%	2 754.2
Environmental protection	4 989.8	0.6%	5 969.0	0.6%	7 127.8	0.7%	5 696.0
Housing and community amenities	96 498.2	11.0%	104 794.0	11.0%	117 227.4	11.2%	130 157.0
Housing development	21 292.0	2.4%	25 005.1	2.6%	28 349.3	2.7%	29 171.1
Community development	54 646.3	6.2%	61 356.5	6.4%	68 485.4	6.6%	77 110.5
Water supply	20 438.0	2.3%	18 321.9	1.9%	20 223.8	1.9%	23 668.3
Housing and community amenities not elsewhere classified	121.8	0.0%	110.6	0.0%	168.7	0.0%	207.1
Health	102 738.2	11.7%	115 844.2	12.2%	127 890.0	12.2%	137 502.2
Recreation and culture	7 227.3	0.8%	7 356.2	0.8%	7 720.0	0.7%	8 495.4
Education	170 846.3	19.4%	197 960.9	20.8%	212 316.5	20.3%	233 672.3
Social protection	130 336.0	14.8%	139 841.7	14.7%	151 612.0	14.5%	167 315.0
Subtotal: functional classification	879 947.4	100%	953 053.0	100%	1 045 211.7	100%	1 149 295.5
Plus:							
Contingency reserve	–		–		–		–
Unallocated							
Total consolidated expenditure	879 947.4		953 053.0		1 045 211.7		1 149 295.5

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included.
 In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.

Table 8
Consolidated government expenditure: functional
classification 1)

2013/14	2014/15		2015/16		2016/17		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
15.9%	200 607.2	16.1%	217 497.4	16.2%	236 953.5	16.5%	2) General public services
8.8%	114 900.5	9.2%	126 646.8	9.4%	139 200.6	9.7%	of which: debt-service costs
3.6%	43 765.6	3.5%	46 288.2	3.4%	49 194.6	3.4%	Defence
9.5%	115 491.2	9.2%	121 816.0	9.1%	129 972.4	9.1%	Public order and safety
6.5%	78 137.6	6.3%	82 544.7	6.1%	88 026.6	6.1%	Police services
1.5%	18 165.9	1.5%	19 053.1	1.4%	20 462.2	1.4%	Law courts
1.6%	19 019.2	1.5%	20 038.4	1.5%	21 291.7	1.5%	Prisons
0.0%	168.5	0.0%	179.7	0.0%	191.8	0.0%	Public order and safety not elsewhere classified
11.6%	145 081.0	11.6%	155 514.9	11.6%	162 153.6	11.3%	Economic affairs
2.0%	23 846.3	1.9%	25 284.0	1.9%	26 530.3	1.9%	General economic, commercial, and labour affairs
1.6%	18 515.7	1.5%	18 833.1	1.4%	19 931.0	1.4%	Agriculture, forestry, fishing and hunting
0.7%	9 442.5	0.8%	10 427.4	0.8%	11 418.7	0.8%	Fuel and energy
0.3%	3 107.7	0.2%	4 052.9	0.3%	4 280.5	0.3%	Mining, manufacturing and construction
6.3%	81 431.6	6.5%	87 655.8	6.5%	90 415.7	6.3%	Transport
0.3%	2 436.0	0.2%	3 065.2	0.2%	3 489.7	0.2%	Communication
0.2%	2 662.3	0.2%	2 866.8	0.2%	3 017.9	0.2%	Other industries
0.2%	3 638.9	0.3%	3 329.7	0.2%	3 069.9	0.2%	Economic affairs not elsewhere classified
0.5%	6 042.4	0.5%	6 291.6	0.5%	6 742.1	0.5%	Environmental protection
11.3%	145 142.2	11.6%	157 849.4	11.7%	167 200.3	11.7%	Housing and community amenities
2.5%	34 538.8	2.8%	37 323.2	2.8%	40 670.8	2.8%	Housing development
6.7%	83 107.5	6.7%	90 711.2	6.7%	93 384.4	6.5%	Community development
2.1%	27 265.3	2.2%	29 576.1	2.2%	32 892.3	2.3%	Water supply
0.0%	230.7	0.0%	238.9	0.0%	252.7	0.0%	Housing and community amenities not elsewhere classified
12.0%	148 803.1	11.9%	158 415.6	11.8%	168 348.8	11.7%	Health
0.7%	9 515.5	0.8%	10 577.0	0.8%	11 680.4	0.8%	Recreation and culture
20.3%	246 790.5	19.8%	266 503.3	19.8%	284 622.1	19.9%	Education
14.6%	188 075.2	15.1%	204 858.9	15.2%	216 780.7	15.1%	Social protection
100%	1 249 314.0	100%	1 345 612.2	100%	1 433 648.3	100%	Subtotal: functional classification
	3 000.0		6 000.0		18 000.0		Plus: Contingency reserve Unallocated
	1 252 314.0		1 351 612.2		1 451 648.3		Total consolidated expenditure

2) Mainly general administration, cost of raising loans and unallocable capital expenditure as well as National Revenue Fund payments previously accounted for separately.

Table 9
Consolidated government revenue, expenditure and financing

	2010/11	2011/12	2012/13	2013/14
R million	Outcome	Outcome	Outcome	Revised estimate
Operating account				
Current receipts	762 506.2	842 022.7	908 926.6	1 010 282.1
<i>Tax receipts (net of SACU transfers)</i>	693 347.0	761 297.3	818 130.3	907 381.1
<i>Non-tax receipts (including departmental receipts)</i>	64 591.0	74 039.5	84 167.7	97 022.6
<i>Transfers received</i>	4 568.3	6 685.9	6 628.6	5 878.4
Current payments	756 373.0	838 676.9	920 747.3	1 011 141.6
<i>Compensation of employees</i>	309 862.2	345 979.2	374 977.2	411 254.4
<i>Goods and services</i>	137 693.1	153 460.6	167 938.2	179 956.0
<i>Interest and rent on land</i>	75 298.4	81 707.3	93 466.9	107 681.4
<i>Transfers and subsidies</i>	233 519.3	257 529.8	284 365.0	312 249.7
Current balance	6 133.2	3 345.8	-11 820.7	-859.5
<i>Percentage of GDP</i>	0.2%	0.1%	-0.4%	0.0%
Capital account				
<i>Capital receipts</i>	367.1	240.5	349.2	206.8
<i>Transfers and subsidies</i>	45 180.0	48 540.0	52 382.8	55 895.7
<i>Payments for capital assets</i>	55 956.7	62 788.4	67 141.5	78 353.8
Capital financing requirement	-100 769.5	-111 087.9	-119 175.1	-134 042.6
<i>Percentage of GDP</i>	-3.7%	-3.7%	-3.7%	-3.9%
Transactions in financial assets and liabilities	22 437.8	3 047.7	4 940.1	3 904.4
Contingency reserve	-	-	-	-
Unallocated				
Budget balance	-117 074.1	-110 789.7	-135 935.9	-138 806.7
<i>Percentage of GDP</i>	-4.3%	-3.7%	-4.3%	-4.0%
Primary balance	-41 775.7	-29 082.4	-42 469.0	-31 125.2
<i>Percentage of GDP</i>	-1.5%	-1.0%	-1.3%	-0.9%
Financing				
Change in loan liabilities				
<i>Domestic short- and long-term loans (net)</i>	178 116.5	156 722.2	143 719.6	171 640.4
<i>Foreign loans (net)</i>	2 817.1	11 472.3	-10 523.3	1 013.3
Change in cash and other balances (- increase)	-63 859.5	-57 404.8	2 739.5	-33 847.0
Borrowing requirement (net)	117 074.1	110 789.7	135 935.9	138 806.7
GDP	2 749 533.0	2 981 828.0	3 197 878.0	3 464 882.6

Table 9

Consolidated government revenue, expenditure and financing

2014/15	2015/16	2016/17	
Budget estimate	Budget estimate	Budget estimate	
			R million
1 099 083.4	1 201 147.9	1 324 534.7	Operating account
997 665.2	1 097 731.6	1 213 174.9	Current receipts
93 922.2	96 745.6	105 956.4	<i>Tax receipts (net of SACU transfers)</i>
7 496.0	6 670.7	5 403.4	<i>Non-tax receipts (including departmental receipts)</i>
			<i>Transfers received</i>
1 093 818.0	1 176 489.1	1 254 156.0	Current payments
439 388.4	468 700.4	498 914.4	<i>Compensation of employees</i>
189 712.5	199 645.0	211 379.2	<i>Goods and services</i>
121 208.2	133 483.1	145 137.7	<i>Interest and rent on land</i>
343 508.9	374 660.6	398 724.7	<i>Transfers and subsidies</i>
5 265.4	24 658.8	70 378.6	Current balance
0.1%	0.6%	1.5%	<i>Percentage of GDP</i>
164.4	171.4	180.9	Capital account
60 606.6	66 921.9	73 246.9	<i>Capital receipts</i>
91 303.8	98 866.1	105 937.3	<i>Transfers and subsidies</i>
			<i>Payments for capital assets</i>
-151 746.0	-165 616.7	-179 003.3	Capital financing requirement
-4.0%	-4.0%	-3.9%	<i>Percentage of GDP</i>
3 585.5	3 335.0	308.0	Transactions in financial assets and liabilities
3 000.0	6 000.0	18 000.0	Contingency reserve
			Unallocated
-153 066.1	-150 292.9	-126 932.7	Budget balance
-4.0%	-3.6%	-2.8%	<i>Percentage of GDP</i>
-31 858.0	-16 809.9	18 205.0	Primary balance
-0.8%	-0.4%	0.4%	<i>Percentage of GDP</i>
			Financing
			Change in loan liabilities
156 786.1	160 403.9	145 681.0	<i>Domestic short- and long-term loans (net)</i>
3 423.1	11 201.0	1 871.4	<i>Foreign loans (net)</i>
-7 143.0	-21 311.9	-20 619.7	Change in cash and other balances (- increase)
153 066.1	150 292.9	126 932.7	Borrowing requirement (net)
3 789 630.3	4 150 506.8	4 552 868.0	<i>GDP</i>

Table 10
Total debt of government 1)

	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96
R million							
Domestic debt							
Marketable	72 923	85 546	104 646	138 681	181 460	225 662	263 844
<i>Government bonds</i>	71 026	82 824	100 662	132 853	174 892	210 191	248 877
<i>Treasury bills</i>	1 897	2 722	3 984	5 828	6 568	7 018	10 700
<i>Bridging bonds</i>	–	–	–	–	–	8 453	4 267
Non-marketable 3)	6 883	7 989	6 520	4 703	3 310	5 705	4 700
Gross loan debt	79 806	93 535	111 166	143 384	184 770	231 367	268 544
Cash balances 4)	-11 181	-8 524	-9 762	-4 750	-4 591	-6 665	-8 630
Net loan debt	68 625	85 011	101 404	138 634	180 179	224 702	259 914
Foreign debt							
Gross loan debt 5)	2 090	1 770	2 940	2 348	5 201	8 784	10 944
Cash balances 4)	–	–	–	–	–	–	–
Net loan debt	2 090	1 770	2 940	2 348	5 201	8 784	10 944
Gross loan debt	81 896	95 305	114 106	145 732	189 971	240 151	279 488
Net loan debt	70 715	86 781	104 344	140 982	185 380	233 486	270 858
Gold and foreign exchange contingency reserve account 6)	14 140	10 351	12 508	8 934	2 190	4 147	–
Composition of gross debt (excluding deduction of cash balances)							
Marketable domestic debt	89.0%	89.8%	91.7%	95.2%	95.5%	94.0%	94.4%
<i>Government bonds</i>	86.7%	86.9%	88.2%	91.2%	92.1%	87.5%	89.0%
<i>Treasury bills</i>	2.3%	2.9%	3.5%	4.0%	3.5%	2.9%	3.8%
<i>Bridging bonds</i>	0.0%	0.0%	0.0%	0.0%	0.0%	3.5%	1.5%
Non-marketable domestic debt 3)	8.4%	8.4%	5.7%	3.2%	1.7%	2.4%	1.7%
Domestic debt	97.4%	98.1%	97.4%	98.4%	97.3%	96.3%	96.1%
Foreign debt 5)	2.6%	1.9%	2.6%	1.6%	2.7%	3.7%	3.9%
Total as percentage of GDP							
Gross domestic debt	30.6%	31.2%	32.3%	37.5%	41.8%	46.5%	47.6%
Net domestic debt	26.3%	28.4%	29.5%	36.2%	40.8%	45.2%	46.1%
Gross foreign debt	0.8%	0.6%	0.9%	0.6%	1.2%	1.8%	1.9%
Net foreign debt	0.8%	0.6%	0.9%	0.6%	1.2%	1.8%	1.9%
Gross loan debt	31.4%	31.8%	33.2%	38.1%	43.0%	48.3%	49.5%
Net loan debt	27.1%	29.0%	30.3%	36.8%	41.9%	47.0%	48.0%

1) Debt of the central government, excluding extra-budgetary institutions and social security funds.

2) As projected at the end of January 2014.

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans.

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks).

Bank balances in foreign currencies are revaluated using forward estimates of exchange rates.

Table 10
Total debt of government 1)

1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	R million
							Domestic debt
290 424	318 773	344 938	354 706	365 231	349 415	350 870	Marketable
276 124	301 488	325 938	332 706	339 731	331 505	328 820	<i>Government bonds</i>
14 300	17 285	19 000	22 000	25 500	17 910	22 050	<i>Treasury bills</i>
–	–	–	–	–	–	–	<i>Bridging bonds</i>
6 421	2 778	2 013	998	2 382	2 030	1 910	3) Non-marketable
296 845	321 551	346 951	355 704	367 613	351 445	352 780	4) Gross loan debt
-2 757	-4 798	-5 166	-7 285	-2 650	-6 549	-9 730	Cash balances
294 088	316 753	341 785	348 419	364 963	344 896	343 050	Net loan debt
							Foreign debt
11 394	14 560	16 276	25 799	31 938	82 009	74 286	5) Gross loan debt
–	–	–	–	–	–	–	4) Cash balances
11 394	14 560	16 276	25 799	31 938	82 009	74 286	Net loan debt
308 239	336 111	363 227	381 503	399 551	433 454	427 066	Gross loan debt
305 482	331 313	358 061	374 218	396 901	426 905	417 336	Net loan debt
							6) Gold and foreign exchange contingency reserve account
2 169	73	14 431	9 200	18 170	28 024	36 577	
							Composition of gross debt (excluding deduction of cash balances)
94.2%	94.8%	95.0%	93.0%	91.4%	80.6%	82.2%	Marketable domestic debt
89.6%	89.7%	89.7%	87.2%	85.0%	76.5%	77.0%	<i>Government bonds</i>
4.6%	5.1%	5.2%	5.8%	6.4%	4.1%	5.2%	<i>Treasury bills</i>
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	<i>Bridging bonds</i>
2.1%	0.8%	0.6%	0.3%	0.6%	0.5%	0.4%	3) Non-marketable domestic debt
96.3%	95.7%	95.5%	93.2%	92.0%	81.1%	82.6%	5) Domestic debt
3.7%	4.3%	4.5%	6.8%	8.0%	18.9%	17.4%	Foreign debt
							Total as percentage of GDP
46.7%	45.9%	45.8%	42.5%	38.6%	33.5%	29.3%	Gross domestic debt
46.3%	45.3%	45.1%	41.6%	38.3%	32.9%	28.5%	Net domestic debt
1.8%	2.1%	2.1%	3.1%	3.4%	7.8%	6.2%	Gross foreign debt
1.8%	2.1%	2.1%	3.1%	3.4%	7.8%	6.2%	Net foreign debt
48.5%	48.0%	48.0%	45.6%	42.0%	41.3%	35.5%	Gross loan debt
48.1%	47.3%	47.3%	44.7%	41.7%	40.7%	34.7%	Net loan debt

5) Valued at appropriate foreign exchange rates up to 31 March 2013 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2014, projected to depreciate in line with inflation differentials.

6) The balance on the gold and foreign exchange contingency reserve account on 31 March 2014 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss.

Table 10
Total debt of government 1)

R million	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
Domestic debt							
Marketable	388 300	428 593	457 780	467 864	478 265	527 751	700 532
<i>Government bonds</i>	359 700	394 143	417 380	422 064	426 415	462 751	585 992
<i>Treasury bills</i>	28 600	34 450	40 400	45 800	51 850	65 000	114 540
<i>Bridging bonds</i>	–	–	–	–	–	–	–
Non-marketable 3)	1 999	3 498	3 699	3 238	2 555	1 956	4 943
Gross loan debt	390 299	432 091	461 479	471 102	480 821	529 707	705 475
Cash balances 4)	-12 669	-30 870	-58 187	-75 315	-93 809	-101 349	-106 550
Net loan debt	377 630	401 221	403 292	395 787	387 012	428 358	598 925
Foreign debt							
Gross loan debt 5)	64 670	69 405	66 846	82 581	96 218	97 268	99 454
Cash balances 4)	–	–	–	–	–	–	-25 339
Net loan debt	64 670	69 405	66 846	82 581	96 218	97 268	74 115
Gross loan debt	454 969	501 496	528 325	553 683	577 039	626 975	804 929
Net loan debt	442 300	470 626	470 138	478 368	483 230	525 626	673 040
Gold and foreign exchange contingency reserve account 6)	18 036	5 292	-1 751	-28 514	-72 189	-101 585	-35 618
Composition of gross debt (excluding deduction of cash balances)							
Marketable domestic debt	85.3%	85.5%	86.6%	84.5%	82.9%	84.2%	87.0%
<i>Government bonds</i>	79.1%	78.6%	79.0%	76.2%	73.9%	73.8%	72.8%
<i>Treasury bills</i>	6.3%	6.9%	7.6%	8.3%	9.0%	10.4%	14.2%
<i>Bridging bonds</i>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-marketable domestic debt 3)	0.4%	0.7%	0.7%	0.6%	0.4%	0.3%	0.6%
Domestic debt	85.8%	86.2%	87.3%	85.1%	83.3%	84.5%	87.6%
Foreign debt 5)	14.2%	13.8%	12.7%	14.9%	16.7%	15.5%	12.4%
Total as percentage of GDP							
Gross domestic debt	29.9%	29.8%	28.6%	25.7%	23.2%	23.1%	28.7%
Net domestic debt	29.0%	27.7%	25.0%	21.6%	18.6%	18.7%	24.4%
Gross foreign debt	5.0%	4.8%	4.1%	4.5%	4.6%	4.2%	4.0%
Net foreign debt	5.0%	4.8%	4.1%	4.5%	4.6%	4.2%	3.0%
Gross loan debt	34.9%	34.6%	32.7%	30.2%	27.8%	27.3%	32.8%
Net loan debt	33.9%	32.5%	29.1%	26.1%	23.3%	22.9%	27.4%

1) Debt of the central government, excluding extra-budgetary institutions and social security funds.

2) As projected at the end of January 2014.

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans.

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks).

Bank balances in foreign currencies are revaluated using forward estimates of exchange rates.

Table 10
Total debt of government 1)

2010/11	2011/12	2012/13	2013/14 ²⁾	2014/15	2015/16	2016/17	R million
869 588	1 045 415	1 210 834	1 409 243	1 600 612	1 805 909	2 021 222	Domestic debt
733 438	890 256	1 038 849	1 214 258	1 382 627	1 563 924	1 753 237	Marketable
136 150	155 159	171 985	194 985	217 985	241 985	267 985	Government bonds
–	–	–	–	–	–	–	Treasury bills
23 133	25 524	30 300	29 409	30 044	30 248	30 081	Bridging bonds
892 721	1 070 939	1 241 134	1 438 652	1 630 656	1 836 157	2 051 303	3) Non-marketable
-111 413	-130 450	-103 774	-123 157	-107 157	-107 157	-107 157	4) Gross loan debt
781 308	940 489	1 137 360	1 315 495	1 523 499	1 729 000	1 944 146	Cash balances
							Net loan debt
							Foreign debt
97 851	116 851	124 555	147 785	147 249	154 697	149 809	5) Gross loan debt
-58 750	-67 609	-80 308	-87 737	-81 691	-79 133	-74 995	4) Cash balances
39 101	49 242	44 247	60 048	65 558	75 564	74 814	Net loan debt
990 572	1 187 790	1 365 689	1 586 437	1 777 905	1 990 854	2 201 113	Gross loan debt
820 409	989 731	1 181 607	1 375 543	1 589 057	1 804 564	2 018 961	Net loan debt
-28 283	-67 655	-125 552	-171 224	-171 224	-171 224	-171 224	6) Gold and foreign exchange contingency reserve account
							Composition of gross debt (excluding deduction of cash balances)
87.8%	88.0%	88.7%	88.8%	90.0%	90.7%	91.8%	Marketable domestic debt
74.0%	75.0%	76.1%	76.5%	77.8%	78.6%	79.7%	Government bonds
13.7%	13.1%	12.6%	12.3%	12.3%	12.2%	12.2%	Treasury bills
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bridging bonds
2.3%	2.1%	2.2%	1.9%	1.7%	1.5%	1.4%	3) Non-marketable domestic debt
90.1%	90.2%	90.9%	90.7%	91.7%	92.2%	93.2%	Domestic debt
9.9%	9.8%	9.1%	9.3%	8.3%	7.8%	6.8%	5) Foreign debt
							Total as percentage of GDP
32.5%	35.9%	38.8%	41.5%	43.0%	44.2%	45.1%	Gross domestic debt
28.4%	31.5%	35.6%	38.0%	40.2%	41.7%	42.7%	Net domestic debt
3.6%	3.9%	3.9%	4.3%	3.9%	3.7%	3.3%	Gross foreign debt
1.4%	1.7%	1.4%	1.7%	1.7%	1.8%	1.6%	Net foreign debt
36.0%	39.8%	42.7%	45.8%	46.9%	48.0%	48.3%	Gross loan debt
29.8%	33.2%	36.9%	39.7%	41.9%	43.5%	44.3%	Net loan debt

5) Valued at appropriate foreign exchange rates up to 31 March 2013 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2014, projected to depreciate in line with inflation differentials.

6) The balance on the gold and foreign exchange contingency reserve account on 31 March 2014 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss.

Table 11
Financial guarantees:
Amounts drawn on government guarantees

R million	2010/11			2011/12		
	Domestic	Foreign	Total	Domestic	Foreign	Total
General government sector	294	–	294	224	–	224
Central government	294	–	294	224	–	224
<i>Former regional authorities</i>	154	–	154	138	–	138
<i>Guarantee scheme for housing loans to employees</i>	104	–	104	64	–	64
<i>Guarantee scheme for motor vehicles - senior officials</i>	3	–	3	2	–	2
<i>Universities and technikons</i>	33	–	33	20	–	20
State-owned companies	127 321	21 891	149 212	126 583	27 023	153 606
Non-financial	110 371	10 638	121 009	110 383	16 023	126 406
<i>Denel</i>	1 850	–	1 850	1 850	–	1 850
<i>Eskom</i>	60 662	6 395	67 057	65 367	11 863	77 230
<i>Irrigation boards</i>	44	–	44	48	–	48
<i>Kalahari East Water Board</i>	16	–	16	15	–	15
<i>Komati Basin Water Authority</i>	1 340	–	1 340	1 247	–	1 247
<i>Lesotho Highlands Development Authority</i>	2	225	227	1	170	171
<i>Nuclear Energy Corporation of South Africa</i>	20	–	20	20	–	20
<i>Passenger Rail Agency of South Africa</i>	468	–	468	264	–	264
<i>South African Airways</i>	1 916	–	1 916	1 300	–	1 300
<i>South African Broadcasting Corporation</i>	1 000	–	1 000	889	–	889
<i>South African Express</i>	–	–	–	–	–	–
<i>South African National Roads Agency Limited</i>	18 605	–	18 605	19 426	–	19 426
<i>Telkom South Africa</i>	–	90	90	–	85	85
<i>Trans-Caledon Tunnel Authority</i>	18 317	172	18 489	19 738	148	19 886
<i>Transnet</i>	6 131	3 756	9 887	218	3 757	3 975
Financial	16 950	11 253	28 203	16 200	11 000	27 200
<i>Development Bank of Southern Africa</i>	15 200	10 513	25 713	15 200	10 354	25 554
<i>Industrial Development Corporation of South Africa</i>	–	740	740	–	646	646
<i>Land Bank</i>	1 750	–	1 750	1 000	–	1 000
<i>South African Reserve Bank</i>	–	–	–	–	–	–
Private sector	94	–	94	94	–	94
Agricultural cooperatives	94	–	94	94	–	94
Total	127 709	21 891	149 600	126 901	27 023	153 924

1) As projected at the end of December 2013.

Table 11
Financial guarantees:
Amounts drawn on government guarantees

2012/13			2013/14 ¹⁾			
Domestic	Foreign	Total	Domestic	Foreign	Total	R million
181	–	181	181	–	181	General government sector
181	–	181	181	–	181	Central government
124	–	124	124	–	124	<i>Former regional authorities</i>
46	–	46	46	–	46	<i>Guarantee scheme for housing loans to employees</i>
1	–	1	1	–	1	<i>Guarantee scheme for motor vehicles - senior officials</i>
10	–	10	10	–	10	<i>Universities and technikons</i>
140 701	39 265	179 966	159 264	49 647	208 911	State-owned companies
124 701	28 393	153 094	143 564	38 275	181 839	Non-financial
1 850	–	1 850	1 850	–	1 850	<i>Denel</i>
79 231	24 292	103 523	88 159	34 174	122 333	<i>Eskom</i>
46	–	46	46	–	46	<i>Irrigation boards</i>
6	–	6	6	–	6	<i>Kalahari East Water Board</i>
1 190	–	1 190	1 190	–	1 190	<i>Komati Basin Water Authority</i>
1	131	132	1	131	132	<i>Lesotho Highlands Development Authority</i>
20	–	20	20	–	20	<i>Nuclear Energy Corporation of South Africa</i>
133	–	133	133	–	133	<i>Passenger Rail Agency of South Africa</i>
2 238	–	2 238	4 932	–	4 932	<i>South African Airways</i>
167	–	167	–	–	–	<i>South African Broadcasting Corporation</i>
–	–	–	539	–	539	<i>South African Express</i>
19 482	–	19 482	26 351	–	26 351	<i>South African National Roads Agency Limited</i>
–	90	90	–	90	90	<i>Telkom South Africa</i>
20 337	123	20 460	20 337	123	20 460	<i>Trans-Caledon Tunnel Authority</i>
–	3 757	3 757	–	3 757	3 757	<i>Transnet</i>
16 000	10 872	26 872	15 700	11 372	27 072	Financial
15 200	10 297	25 497	15 200	10 297	25 497	<i>Development Bank of Southern Africa</i>
–	575	575	–	575	575	<i>Industrial Development Corporation of South Africa</i>
800	–	800	500	500	1 000	<i>Land Bank</i>
–	–	–	–	–	–	<i>South African Reserve Bank</i>
93	–	93	93	–	93	Private sector
93	–	93	93	–	93	Agricultural cooperatives
140 975	39 265	180 240	159 538	49 647	209 185	Total

This page was left blank intentionally.